

Kuwait, 15 March 2020

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to the provisions of Module 10, Chapter 4 of Resolution No. 72 of 2015, on the amended Executive Bylaw to Law No. 7 of 2010 (establishing the Capital Markets Authority and regulating Securities Activity), relating to Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Gulf Bank's Board Member, Mr. Khalid Faisal Ali Al-Mutawa, has resigned from Gulf Bank's board membership. His resignation has been approved by the Board which held its meeting today, Sunday 15/3/2020. The Bank will carry out the appropriate action to fill in the vacant position as soon as possible.

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit

Material Information Disclosure Form

Date	15/3/2020
Name of the Listed Company	Gulf Bank KSCP
Material Information	We would like to advise you that Gulf Bank's Board Member, Mr. Khalid Faisal Ali Al-Mutawa, has resigned from Gulf Bank's board membership. His resignation has been approved by the Board which held its meeting today, Sunday 15/3/2020.
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measureable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.