

Kuwait, 16 April 2020

Boursa Kuwait
State of Kuwait

Dear sirs,

Subject: Change in the Top Management of Gulf Bank KSCP

This is in accordance with Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the Regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would like to advise you that Mr. Kevin Smith, Chief Financial Officer at Gulf Bank, has resigned from his post. His resignation has been accepted and it shall be effective 14/10/2020.

In this respect we would like to mention that the resignation of Mr. Kevin Smith from his post is due to personal reasons

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



Disclosure and Transparency

Material Information Disclosure Form

Date	16/4/2020
Listed Company's Name	Gulf Bank KSCP
Material Information	<p>We would like to advise you that Mr. Kevin Smith, Chief Financial Officer at Gulf Bank, has resigned from his post. His resignation has been accepted and it shall be effective 14/10/2020.</p> <p>In this respect we would like to mention that the resignation of Mr. Kevin Smith from his post is due to personal reasons</p>
Impact of the Material Information on the company's financial position	No financial impact

The Impact on the financial position should be mentioned if the material information is measureable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.