

Kuwait, 22 March 2025

**Boursa Kuwait**  
**State of Kuwait**

Dear sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the Regulation of Securities Activity”, pertaining to the Disclosure of Material Information and the Mechanism of Notification. We would like to advise you that Gulf Bank’s Board of Directors has convened Saturday 22 March 2025, at 2:00 PM, after the holding of Gulf Bank 66<sup>th</sup> Shareholders’ Ordinary General Assembly, and has resolved with consensus to approve the formation of the Board, effective today, to become as follows:

- |                                       |                            |
|---------------------------------------|----------------------------|
| 1- Mr. Ahmad Mohammad Al Bahar        | Chairman                   |
| 2- Mr. Ali Murad Behbehani            | Deputy Chairman            |
| 3- Mr. Omar Hamad Al Essa             | Board Member               |
| 4- Mr. Abdullah Sayer Al Sayer        | Board Member               |
| 5- Dr. Fawaz Mohammad Al-Awadhi       | Board Member               |
| 6- Mr. Muath Saleh Al-Rayes           | Board Member               |
| 7- Mrs. Dalal Hisham Al-Rayes         | Board Member               |
| 8- Dr. Abdulrahman Mohammad Al-Taweel | Board Member (Independent) |
| 9- Mr. Talal Ali Al-Sayegh            | Board Member (Independent) |
| 10- Mr. Majed Eissa Al-Ajeel          | Board Member (Independent) |
| 11- Mr. Eid Nasser Al-Rashidi         | Board Member (Independent) |

Best regards



**Mohammad Jasem AlBeloushi**  
**Deputy General Manager – Corporate Affairs**  
**Head of Compliance & Disclosure Unit**



[GBK Classification: PUBLIC]



## Disclosure and Transparency

### Material Information Disclosure Form

<b>Date</b>	22/3/2025																						
<b>Listed Company's Name</b>	Gulf Bank KSCP																						
<b>Material Information</b>	<p>Gulf Bank's Board of Directors has convened Saturday 22 March 2025, at 2:00 PM, after the holding of Gulf Bank 66<sup>th</sup> Shareholders' Ordinary General Assembly, and has resolved with consensus to approve the formation of the Board, effective today, to become as follows:</p> <table><tr><td>1- Mr. Ahmad Mohammad Al Bahar</td><td>Chairman</td></tr><tr><td>2- Mr. Ali Murad Behbehani</td><td>Deputy Chairman</td></tr><tr><td>3- Mr. Omar Hamad Al Essa</td><td>Board Member</td></tr><tr><td>4- Mr. Abdullah Sayer Al Sayer</td><td>Board Member</td></tr><tr><td>5- Dr. Fawaz Mohammad Al-Awadhi</td><td>Board Member</td></tr><tr><td>6- Mr. Muath Saleh Al-Rayes</td><td>Board Member</td></tr><tr><td>7- Mrs. Dalal Hisham Al-Rayes</td><td>Board Member</td></tr><tr><td>8- Dr. Abdulrahman Mohammad Al-Taweel</td><td>Board Member (Independent)</td></tr><tr><td>9- Mr. Talal Ali Al-Sayegh</td><td>Board Member (Independent)</td></tr><tr><td>10- Mr. Majed Eissa Al-Ajeel</td><td>Board Member (Independent)</td></tr><tr><td>11- Mr. Eid Nasser Al-Rashidi</td><td>Board Member (Independent)</td></tr></table>	1- Mr. Ahmad Mohammad Al Bahar	Chairman	2- Mr. Ali Murad Behbehani	Deputy Chairman	3- Mr. Omar Hamad Al Essa	Board Member	4- Mr. Abdullah Sayer Al Sayer	Board Member	5- Dr. Fawaz Mohammad Al-Awadhi	Board Member	6- Mr. Muath Saleh Al-Rayes	Board Member	7- Mrs. Dalal Hisham Al-Rayes	Board Member	8- Dr. Abdulrahman Mohammad Al-Taweel	Board Member (Independent)	9- Mr. Talal Ali Al-Sayegh	Board Member (Independent)	10- Mr. Majed Eissa Al-Ajeel	Board Member (Independent)	11- Mr. Eid Nasser Al-Rashidi	Board Member (Independent)
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<b>Impact of the Material Information on the company's financial position</b>	No financial impact																						

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.



[GBK Classification: **PUBLIC**]

