

Kuwait, 27 August 2023

**Bursa Kuwait**  
**State of Kuwait**

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would like to advise you that Gulf Bank has appointed Ms. Lamia Ali Karam Hussain in the position of General Manager – Treasury, effective Monday 28/8/2023, after obtaining CBK Board’s approval as per its letter dated 24/8/2023 (copy attached).

Best regards



**Mohammad Jasem AlBeloushi**  
**Assistant General Manager**  
**Head of Compliance & Disclosure Unit**



[GBK Classification: **PUBLIC**]



### Material Information Disclosure Form

<b>Date</b>	27/8/2023
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b>	Appointment of Ms. Lamia Ali Karam Hussain in the position of General Manager – Treasury, effective Monday 28/8/2023, after obtaining CBK Board's approval as per its letter dated 24/8/2023 (copy attached). Moreover, the former General Manager of Treasury, Mr. Sami Bakhos Mahfouz, has been appointed in the position of Acting Deputy Chief Executive Officer
<b>Impact of the Material Information on the company's financial position</b>	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.



**Central Bank of Kuwait  
Governor**

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Date: 24 August 2023  
Ref: 2/105/5826/2023

**Mr. Jassim Mustafa Boodai  
Chairman  
Gulf Bank**

Dear Mr. Boodai,

This has reference to your letter, dated 13/6/2023, requesting approval on the nomination of **Ms. Lamia Ali Karam Hussain** for the position of **General Manager- Treasury**, and the Certificate issued by the Criminal Implementation Prosecution on 16/5/2023 for the mentioned candidate.

We have reviewed the details of the candidate pursuant to the provisions of Article (68) of Law (32) of 1968 concerning Currency, The Central Bank of Kuwait, and the Organization of the Banking Business as amended, as well as CBK Board Resolution No. (89-A/439/2019) concerning the Rules and Regulations for the Required Experience as contained in the mentioned Article No. (68).

Therefore, we would like to advise you that CBK Board, at its meeting held on 21/8/2023, has approved the appointment of Ms. Lamia Ali Karam Hussain in the position of General Manager- Treasury.

Best regards.

**Basel A. Al-Haroon**

[GBK Classification: PUBLIC]

