

Kuwait, 12 January 2025

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

We would like to advise you that Gulf Bank has appointed Mr. Abdulrahman Ahmad AlSaddah in the position of Chief Risk Officer, effective today Sunday 12/1/2025, after obtaining Central Bank of Kuwait's Board approval as per its letter dated 9/1/2025.

Best regards



Mohammad Jasem AlBeloushi
Deputy General Manager – Corporate Affairs
Head of Compliance & Disclosure Unit



[GBK Classification: PUBLIC]

Material Information Disclosure Form

Date	12/1/2025
Listed Company's Name	Gulf Bank KSCP
Material Information	Appointment of Mr. Abdulrahman Ahmad AlSaddah in the position of Chief Risk Officer, effective today Sunday 12/1/2025, after obtaining Central Bank of Kuwait's Board approval as per its letter dated 9/1/2025.
Impact of the Material Information on the company's financial position	No impact



The Impact on the financial position should be mentioned if the material information is measureable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.