

Kuwait, 23 February 2023

Bursa Kuwait
State of Kuwait

Dear sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Mr. Raghunandan Sundaresan Menon, Acting Deputy CEO of Gulf Bank, has resigned from his position for personal reasons. His resignation has been accepted and his last working day will be on 16/3/2023.

Best regards



Mohammad Jasem AlBeloushi
Assistant General Manager
Head of Compliance and Disclosure Unit



[GBK Classification: **PUBLIC**]



Material Information Disclosure Form

Date	23/2/2023
Listed Company's Name	Gulf Bank KSCP
Material Information	Resignation of Mr. Raghunandan Sundaresan Menon, Acting Deputy CEO of Gulf Bank, for personal reasons. His resignation has been accepted and his last working day will be on 16/3/2023
Impact of the Material Information on the company's financial position	No financial impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

