

Kuwait , 26th June 2022

To: Boursa Kuwait
State of Kuwait

Subject: Disclosure on Key Resolutions of Gulf Bank Shareholders' Ordinary General Assembly Meeting

Greetings,

This is made pursuant to Resolution No. 72/2015 concerning the issuance of the Executive Bylaw to Law No. 7/2010 on the "Establishment of the Capital Markets Authority and the Regulation of Securities' Activity", as amended, issued on 9/11/2015, and as per Article 1-3-4 of Module Ten (Disclosure and Transparency), below are key resolutions of Gulf Bank Shareholders' Ordinary General Assembly Meeting pertaining to the items listed in Appendix (10) of Module Ten.

The Ordinary General Assembly took the following resolutions in its 63rd Meeting:

1. Approval to authorize the Board of Directors, at its discretion, to distribute Semi-Annual dividends to the bank's shareholders during the financial year ending 31/12/2022, as well as to determine and amend the appropriate distribution schedule, provide that such distribution is of real profits in accordance with GAAP and doesn't compromise the Company's paid capital.
2. Electing Mrs./ Reem Abdullah Eissa AlSaleh to the board membership, as an independent member, after obtaining the highest votes.

We will provide you with a copy of the said Minutes of Meeting as soon as it is signed and approved by the Ministry of Commerce and Industry.

Best Regards



Dari Al-Bader
GM-Corporate Affairs and Secretary to the Board



[GBK Classification: INTERNAL]

Material Information Disclosure Form

Date	25/6/2022
Listed Company's Name	Gulf Bank KSCP
Material Information	<p>The Ordinary General Assembly took the following resolutions in its 63rd Meeting:</p> <ol style="list-style-type: none">1. Approval to authorize the Board of Directors, at its discretion, to distribute Semi-Annual dividends to the bank's shareholders during the financial year ending 31/12/2022, as well as to determine and amend the appropriate distribution schedule, provide that such distribution is of real profits in accordance with GAAP and doesn't compromise the Company's paid capital.2. Electing Mrs./ Reem Abdullah Eissa AlSaleh to the board membership, as an independent member, after obtaining the highest votes.
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

