

Kuwait, 12 June 2023

**Boursa Kuwait**  
**State of Kuwait**

Dear Sirs,

**Subject: Supplementary Disclosure**

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

Further to our disclosure dated 15/12/2022 regarding CMA’s preliminary approval obtained by Gulf Bank to establish a closed shareholding company practicing Securities Activity with a capital of KD 10,000,000 (Ten Million Kuwaiti Dinars), valid for a renewable period of six months, starting from 14/12/2022 and expiring on 13/6/2023.

We would like to advise you that Gulf Bank has obtained CMA’s approval to extend the deadline granted to establish a closed shareholding company practicing Securities Activity for an additional period of six months, starting from 14/6/2023 and expiring on 13/12/2023, in order to fulfill CMA requirements.

Best regards



**Dari AlRasheid AlBader**  
**General Manager Corporate Affairs**  
**Board Secretary**



[GBK Classification: **PUBLIC**]



## Disclosure and Transparency

### Supplementary Disclosure Form

<b>Date</b>	12/6/2023
<b>Name of Listed Company</b>	Gulf Bank K.S.C.P.
<b>Disclosure Title</b>	CMA's approval on extending the deadline granted to our bank to fulfill the requirements of establishing a closed shareholding company practicing Securities Activity.
<b>Date of Previous Disclosure</b>	15 December 2022
<b>Developments that occurred to the disclosure</b>	Gulf Bank has obtained CMA's approval to extend the deadline granted to establish a closed shareholding company practicing Securities Activity, for an additional period of six months starting from 14/6/2023 and expiring on 13/12/2023, in order to fulfill CMA requirements.
<b>The financial effect of the occurring developments (if any)</b>	No financial impact on the bank at present, whereby the impact on the bank's financial position will be known upon completion of the necessary legal procedures.

