

Kuwait, 19 November 2023

**Boursa Kuwait**  
**State of Kuwait**

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72 of 2015, concerning the amended Executive Bylaws to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification", and further to our previous disclosure dated 12<sup>th</sup> June 2023 regarding CMA's approval to extend the deadline granted to Gulf Bank to establish a closed shareholding company practicing Securities activities for an additional period of six months, starting from 14/6/2023 and expiring on 13/12/2023, in order to fulfill CMA's requirements.

We would like to advise you that Gulf Bank has obtained CMA's approval on the licensing of Gulf Capital Investment Company K.S.C.C to practice Securities activities, as stated in the attached supplementary disclosure form.

Best regards,



**Mohammad Jasem AlBeloushi**  
**Deputy General Manager**  
**Head of Compliance & Disclosure Unit**



[GBK Classification: **PUBLIC**]



## Disclosure and Transparency

### Supplementary Disclosure Form

<b>Date</b>	19/11/2023
<b>Listed Company</b>	Gulf Bank K.S.C.P.
<b>Disclosure Title</b>	Supplementary Disclosure regarding CMA's approval on the licensing of Gulf Capital Investment Company
<b>Date of Previous Disclosure</b>	12 <sup>th</sup> June 2023
<b>Material Information</b>	<p>Gulf Bank has obtained CMA's approval dated 19/11/2023 on the licensing of Gulf Capital Investment Company K.S.C.C to practice the following Securities activities:</p> <ul style="list-style-type: none"><li>• Investment Portfolio Manager</li><li>• Collective Investment Scheme Manager</li><li>• Investment Advisor</li><li>• Custodian</li><li>• Investment Controller</li><li>• Subscription Agent</li><li>• Securities Broker not registered with Boursa Kuwait</li></ul>
<b>Effect of the Material Information on the Company's Financial Position</b>	No financial impact on the Bank at present.



Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

