

Foreign Exchange Development

The dollar hovered off a four-month high as the market continued to digest Republican Donald Trump's win in the U.S. presidential election, while investors eyed several central bank decisions that will be topped off by the Federal Reserve.

The dollar index edged down 0.05% to 105.06 after surging to its highest since July 3 at 105.44 in the previous session.

The yen was up 0.22% at 154.30 per dollar, after touching 154.7 on Wednesday, its lowest against the greenback since July 30.

The euro steadied at \$1.0731, having tumbled as low as \$1.0682 for the first time since July 27, while sterling remained on the back foot, fetching 1.2885.

Oil prices rose following a sell-off triggered by the U.S. presidential election, as risks to oil supply from a Trump presidency and a hurricane building in the Gulf Coast outweighed a stronger U.S. dollar and higher inventories.

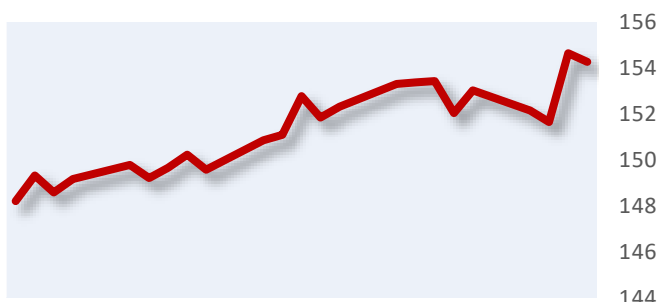
Gold prices struggled for momentum, as dollar firmed after Trump's election victory, while investors shifted focus to the Fed's upcoming rate cut decision.

Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.0742	-1.30	-1.65	-2.67
GBP/USD	1.2926	0.21	1.84	1.54
USD/CHF	0.8759	1.37	1.60	4.03
USD/JPY	154.26	1.46	5.15	9.35
AUD/USD	0.6623	0.62	1.61	-2.76
USD/CAD	1.3894	-0.29	0.98	4.89
USD INDEX	104.97	0.95	1.70	3.59

Gold	Silver	KWT OSP	Brent
2659.60	31.13	76.85	75.17

USD/JPY - 1 Month



Economic Updates

China's outbound shipments grew at the fastest pace in over two years in October as manufacturers rushed inventory to major export markets in anticipation of further tariffs from the U.S. and the European Union, with the threat of a broader trade war looming.

U.S. President-elect Trump's impending return to the White House appears to put the Fed on a slower and shallower path for interest rate cuts, with a slew of new policies embraced by the Republican leader poised to juice the economy and stall, or reverse, the slowdown in inflation.

Lulu Retail Holdings said it had raised 6.32 billion dirhams (\$1.72 billion) in its initial public offering, the UAE's largest listing this year so far.

Saudi Arabia is planning a new artificial intelligence project with backing of as much as \$100 billion as it seeks to develop a technological hub to rival the neighboring UAE.

Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	43,729.93	1,508.05	4.71	16.03
FTSE 100	8,166.68	-5.71	0.70	5.60
KUWAIT ALL	7,192.17	42.72	0.48	5.50

Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	4.63256	4.52226	4.39641	4.19947
EURIBOR	3.0920	3.0570	2.9230	2.6300
KIBOR	3.6875	3.9375	4.1250	4.3125

Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	4.277	4.231	4.271	4.433

Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	4.125	4.250	-0.250
KONIA	1.770			
SOFR	4.820			

Country	KWT	US	EURO	UK
INT. RATES	4.000	5.000	3.50	5.000

Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
07Nov	Germany	Industrial Output MM	2.90	-1.04
07Nov	United Kingdom	BOE Bank Rate	5.0	4.75
07Nov	United States	Initial Jobless Clm	216.00	222
07Nov	United States	Fed Funds Tgt Rate	4.88	4.625
13Nov	United States	Core CPI MM, SA	0.30	0.3
13Nov	United States	CPI MM, SA	0.20	0.28
14Nov	Japan	GDP QQ	0.700	0.17

Source: Reuters and Bloomberg