

Kuwait, 3 January 2018

**Boursa Kuwait**  
**State of Kuwait**

**Subject: Supplementary Disclosure**

Dear All,

This is in accordance with Section Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Regulations of Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

We would like to advise you that on 28/12/2017 a disclosure was made on Gulf Bank's sale of an asset, i.e. The Cube Mall, Salmiya Area, for KD 50,000,000 (Fifty Million Kuwaiti Dinars). Since the sale price was consistent with the valuation as reflected in the Bank's books, there is no material financial impact.

Best regards

**Kevin Smith**  
**Acting CEO**

**Supplementary Disclosure Form**

<b>Date</b>	3/1/2018
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Disclosure Subject</b>	Supplementary Disclosure by Gulf Bank related to Asset Sale
<b>Date of previous disclosure</b>	28/12/2017
<b>Development arising to the Disclosure</b>	The sale price was consistent with the valuation as reflected in the Bank's books.
<b>Financial Impact of the Development (if any)</b>	No Material Financial Impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.