

### Foreign Exchange Development

The dollar hovered near a three-week high versus major peers on Tuesday as traders awaited the release of U.S. inflation data later in the day that could provide clues on the path for monetary policy.

The dollar was little changed at 147.68 yen, after earlier rising to the highest since June 23 at 147.89 yen.

The dollar index, which tracks the currency against the yen and five other major rivals, stood at 98.050, not far below the overnight peak of 98.136, the highest since June 25.

The euro edged up slightly to \$1.1671 after slipping to \$1.1650 on Monday for the first time since June 25.

Oil prices fell on Tuesday after U.S. President Donald Trump's lengthy 50-day deadline for Russia to end the Ukraine war and avoid sanctions eased immediate supply concerns.

Gold inched higher on Tuesday, ahead of the release of U.S. inflation data later in the day that could shed more light on the Federal Reserve's interest rate path.

### Currencies & Commodities

Currency	Price	MTD%	3M%	YTD%
EUR/USD	1.1680	-0.92	3.52	12.80
GBP/USD	1.3437	-2.18	1.53	7.37
USD/CHF	0.797	0.44	-3.24	-12.20
USD/JPY	147.68	2.51	3.07	-5.87
AUD/USD	0.6547	-0.53	3.20	5.79
USD/CAD	1.37	0.65	-1.84	-4.76
USD INDEX	98.03	1.20	-2.18	-9.64
Gold	Silver	KWT OSP	Brent	
3361.52	38.27	73.68	69.12	

### USD/JPY - 1 Month



### Economic Updates

China's economy slowed less than expected in the second quarter in a show of resilience against U.S. tariffs, though analysts warn that weak demand at home and rising global trade risks will ramp up pressure on Beijing to roll out more stimulus.

Powell called on the Fed's inspector general, Michael Horowitz, to examine the project's cost (overhauling Fed buildings), which has ballooned to \$2.5 billion, leading to allies of Trump to call for Powell to be held accountable.

The European Union accused the U.S. of resisting efforts to strike a trade deal and warned of countermeasures if no agreement is reached to avoid the punishing tariffs President Donald Trump has threatened to impose starting on August 1.

Abu Dhabi Commercial Bank reported net income of 2.57 billion dirhams (\$699.7 million) for the second quarter, up 10.7% from the prior-year period.

### Global Markets

Index	Price	Change	MTD%	YTD%
DOWJONES	44,459.65	88.14	0.83	4.50
FTSE 100	8,998.06	56.94	2.71	10.10
KUWAIT ALL	8,622.47	-1.93	1.98	17.11
Benchmark	1 Month	3 Month	6 Month	12 Month
TERM SOFR	4.34001	4.31777	4.19724	3.97622
EURIBOR	1.9130	2.0260	2.0720	2.0890
KIBOR	3.8750	4.0625	4.2500	4.4375
Benchmark	1 Year	3 Year	5 Year	10 Year
US TRSY	4.027	3.874	3.987	4.433
Benchmark	ON	3 Month	6 Month	12 Month
CBK BOND	-	4.125	4.250	4.375
KONIA	2.280			
SOFR	4.310			
Country	KWT	US	EURO	UK
INT. RATES	4.000	4.500	2.00	4.250

### Upcoming Indicators / Events

Date	Country	Indicator Name	Prior	Forecast
15Jul	United States	Core CPI MM, SA	0.10	0.2
15Jul	United States	CPI MM, SA	0.10	0.28
17Jul	Japan	Exports YY	-1.70	0.13
17Jul	United Kingdom	ILO Unemployment Rate	4.60	4.64
17Jul	United States	Initial Jobless Clm	227K	235K
18Jul	United States	U Mich Sentiment Prelim	60.70	61.10
18Jul	United States	Housing Starts Number	1.26	1.3034

Source: Reuters and Bloomberg

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