

بدر ناصر محمد الخرافي

رئيس مجلس الإدارة

Kuwait, 12 June 2024

Boursa Kuwait
State of Kuwait

Subject: Supplementary Disclosure

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

Further to our disclosure dated 11/6/2024 regarding Gulf Bank’s Board of Directors resolution to approve the engagement of an international consultant to prepare a feasibility study on the conversion of Gulf Bank to a Bank compliant with Islamic Sharia’a, after having obtained a no objection from Central Bank of Kuwait to assign an international consultant to conduct the study.

We would like to clarify and confirm Gulf Bank’s compliance with relevant laws and instructions including the obtaining of any necessary approvals from the Central Bank of Kuwait and regulatory authorities after completion of this stage and based on the outcome of the study. Moreover, the Bank will be disclosing any substantial developments in this respect in a timely manner.

Best regards

بدر ناصر

Bader Nasser Mohammad AlKharafi
Chairman of the Board



[GBK Classification: PUBLIC]



Supplementary Disclosure Form

Date	12 June 2024
Name of Listed Company	Gulf Bank K.S.C.P.
Disclosure Title	Studying the Conversion of Gulf Bank to a Bank Compliant with Islamic Sharia'a
Date of Previous Disclosure	11 June 2024
Developments that occurred to the disclosure	To clarify and confirm Gulf Bank's compliance with relevant laws and instructions including the obtaining of any necessary approvals from the Central Bank of Kuwait and regulatory authorities after completion of this stage and based on the outcome of the study. Moreover, the Bank will be disclosing any substantial developments in this respect in a timely manner.
The financial effect of the occurring developments (if any)	No financial Impact on the Bank at present.

