

Kuwait, 13 November 2023

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72 of 2015, concerning the amended Executive Bylaws to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification", and further to our previous disclosure dated 11 October 2023 regarding the confirmation of the Corporate Action schedule of Gulf Bank's capital increase, trading of pre-emption rights, and subscription period.

We would like to confirm the completion of the subscription to Gulf Bank's capital increase as the share issue has been fully subscribed to by the shareholders during the subscription period, as stated in the attached supplementary disclosure form.

Best regards,



Mohammad Jasem AlBeloushi
Deputy General Manager
Head of Compliance & Disclosure Unit

[GBK Classification: **PUBLIC**]



Disclosure and Transparency

Supplementary Disclosure Form

Date	13/11/2023
Listed Company	Gulf Bank K.S.C.P.
Disclosure Title	Supplementary Disclosure on the closing of subscription to Gulf Bank's capital increase
Date of Previous Disclosure	11 October 2023
Material Information	We would like to announce the completion of subscription to Gulf Bank's capital increase as the share issue has been fully subscribed to by the shareholders during the subscription period. Accordingly, the subscription has closed on its last designated date, 12 November 2023. The share allocation and refund of surplus amounts, if any, will be completed as per the timetable in the prospectus.
Effect of the Material Information on the Company's Financial Position	Gulf Bank's capital increase through the issue of 260,869,565 shares at a nominal value of KD 100 fils per share representing around KD 26.1 million, with a share premium of 130 fils per share representing around KD 33.9 million. This will result in the increase of the Bank's capital base by KD 60 million.



Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

[GBK Classification: PUBLIC]

