

Kuwait, 24 August 2023

Bursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would like to advise you that Gulf Bank has appointed Mr. Faisal Abdulwahab Yousef AlAdsani in the position of General Manager – Corporate Banking, effective Sunday 27/8/2023, after obtaining CBK Board’s approval as per its letter dated 24/8/2023 (copy attached).

Best regards



Mohammad Jasem AlBeloushi
Assistant General Manager
Head of Compliance & Disclosure Unit



[GBK Classification: **PUBLIC**]



Disclosure and Transparency

Material Information Disclosure Form

Date	24/8/2023
Listed Company's Name	Gulf Bank KSCP
Material Information	Appointment of Mr. Faisal Abdulwahab Yousef AlAdsani in the position of General Manager- Corporate Banking, effective Sunday 27/8/2023, after obtaining CBK Board's approval as per its letter dated 24/8/2023 (copy attached).
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.



[GBK Classification: PUBLIC]



**Central Bank of Kuwait
Governor**

Date: 24 August 2023
Ref: 2/105/5825/2023

**Mr. Jassim Mustafa Boodai
Chairman
Gulf Bank**

Dear Mr. Boodai,

This has reference to your letter, dated 14/6/2023, requesting approval on the nomination of **Mr. Faisal Abdulwahab Yousef AlAdsani** for the position of **General Manager- Corporate Banking**, and the Certificate issued by the Criminal Implementation Prosecution on 23/5/2023 for the mentioned candidate.

We have reviewed the details of the candidate pursuant to the provisions of Article (68) of Law (32) of 1968 concerning Currency, The Central Bank of Kuwait, and the Organization of the Banking Business as amended, as well as CBK Board Resolution No. (89-A/439/2019) concerning the Rules and Regulations for the Required Experience as contained in the mentioned Article No. (68).

Therefore, we would like to advise you that CBK Board, at its meeting held on 21/8/2023, has approved the appointment of Mr. Faisal Abdulwahab Yousef AlAdsani in the position of General Manager- Corporate Banking.

Best regards.

Basel A. Al-Haroon

[GBK Classification: INTERNAL]

