

Retail Fees and Commissions List - November 2023

Current Product/Service		Prescribed Charge
1	Cards	
1.1	<b>Credit/ Pre-paid/ ATM Cards Issuance Fees by card/category</b>	
	Visa Classic card issuance fees	KD30
	Visa Gold card issuance fees	KD50
	Visa Platinum card issuance fees	KD100
	Visa Signature card issuance fees	KD75
	Visa Infinite card issuance fees	KD100
	Visa Corporate card issuance fees	KD150
	Mastercard Classic card issuance fees	KD30
	Mastercard Titanium card issuance fees	KD50
	Mastercard Platinum issuance fees	KD100
	Mastercard World card issuance fees	KD200
	Mastercard World Elite fees	KD200
	Prepaid Card issuance fees	KD10
	<b>Credit/ ATM Cards Renewal Fees by card/category</b>	
	Visa Classic Renewal fees	KD30
1.2	Visa Gold Renewal fees	KD50
	Visa Platinum Card Renewal fees	KD100
	Visa Signature card Renewal fees	KD75
	Visa Infinite card Renewal fees	KD100
	Visa Corporate card Renewal fees	KD150
	Mastercard Classic Renewal fees	KD30
	Mastercard Titanium Renewal fees	KD50
	Mastercard Platinum Renewal fees	KD100
	Mastercard World Renewal fees	KD200
	Mastercard World Elite Renewal fees	KD200
	Prepaid Card Renewal fees	KD10
	<b>Supplementary Credit Card Renewal Fees by card/category</b>	
	Visa Classic Renewal fees (Supplementary Card Issuance/Renewal)	KD15
	Visa Gold Renewal fees (Supplementary Card Issuance/Renewal)	KD20
	Visa Platinum Renewal fees (Supplementary Card Issuance/Renewal)	KD75
1.3	Visa Signature Renewal fees (Supplementary Card Issuance/Renewal)	KD30
	Visa Infinite Renewal fees (Supplementary Card Issuance/Renewal)	KD75
	Mastercard Classic Renewal fees (Supplementary Card Issuance/Renewal)	KD15
	Mastercard Titanium Renewal fees (Supplementary Card Issuance/Renewal)	KD20
	Mastercard Platinum Renewal fees (Supplementary Card Issuance/Renewal)	KD75
	Mastercard World Renewal fees (Supplementary Card Issuance/Renewal)	KD100
	Mastercard World Elite Renewal fees (Supplementary Card Issuance/Renewal)	KD100
	<b>PIN number reissuance fee</b>	
	PIN Reissuance for all cards (debit/credit/prepaid)	KD5
	PIN Reissuance for AI Amil Cards	Free
	<b>Credit/Prepaid/ATM Card lost/theft reporting by Card/Category</b>	
	Credit Card lost/theft reporting	KD15
	<b>PIN/Credit/Prepaid/ATM card express mail delivery Fees</b>	
	Local PIN/credit/prepaid/ATM card delivery by express courier service	KD5
	Overseas PIN/credit/prepaid/ATM Card delivery by express courier service	KD15
1.7	<b>Commission on Debit/Outstanding Amount</b>	
	Fees on credit card outstanding debit balances	0.5% monthly + maximum contractual interest rate on KD lending transactions for a maximum of one year.
	Credit Card Late Payment Fees	0.75% of outstanding amount for all maturity dates at a minimum of KD3.500
	<b>Fees on Credit/Debit Cards that have not been received by the customer after months from issuance</b>	
	Non-received Card Fees only for newly issued debit/credit/prepaid cards	KD10 if the card was not received within 3 months of its issuance
	<b>Credit Card Limit (increase/decrease) fees change per customer request</b>	
	Credit Card limit change (all credit cards only)	KD5
	<b>Prepaid Card Issuance/ Renewal/Replacement/Recharge (KD, FC)</b>	
	Prepaid Card Recharge Fees (KD, FC)	Free
	Replacement of Lost Credit Card	KD10
	Replacement of Lost Pre-paid Card (in KD& FC)	KD5
	Replacement of ATM (Debit Card)	KD5
	Replacement of ATM (Debit Card) - AI Amil Account	KD1
	Credit Card Instant Payment	500 fils for each instant payment transaction through Branch or CCC Staff
	Prepaid Card Reload	500 fils for each reload transaction through Branch or CCC Staff
	Re-issuance/replacement of Mastercard World Elite Metal card	KD100
1.11	<b>Other Credit Card Commissions</b>	
	Customer Copy of Sale Voucher	KD3 per copy
	Credit Card Statement of Account request (from branch, or via CCC)	KD2.5 for first page, KD1 per each following page
	KDcash withdrawal from Prepaid Card	250 fils for withdrawal from ATMs of other banks Free of charge for withdrawal from Gulf Bank ATMs
	FC cash withdrawal from Prepaid Card	USD 1, GBP 1, Euro 1, for withdrawal from ATMs of other banks, according to card currency. Free of charge for withdrawal from Gulf Bank ATMs
	Cash Withdrawal Commission via the issuer bank	5%
	Cash Withdrawal Commission via other banks (local, international)	5%
	<b>Commission on quasi-cash transactions</b>	
	Commission on quasi-cash transactions through credit cards for all channels (locally and internationally)	5%
	Commission on quasi-cash transactions through prepaid cards for all channels (internationally)	KD1 for each transaction
	Commission on quasi-cash transactions through prepaid cards for all channels (locally)	250 Fils for each transaction
	Easy Pay fees for credit card transactions	KD2 per transaction
	<b>2 Money Transfers</b>	
	<b>KD/FC local Transfer/Swift Commission</b>	
	Telex/Swift transfer to local bank, debiting customer's KDAccount	KD5
2.1	Telex/SWIFT transfer to local bank, debiting customer's KDAccount (amount below USD50,000)	KD8
	Telex transfer to local bank, debiting customer's KDAccount (amount over USD50,000)	KD10
	<b>Outbound Transfer Commissions (Swift) for GB/non-GB customers</b>	
2.2	Telex transfer issuance fee	KD9
	Telex transfer issuance fee (covered by correspondent bank)	KD12
2.3	<b>Confirmation Commission on Transfer/Swift Issuance/Cancellation at customer's request</b>	
	Telex Transfer Cancellation Fees at the request of the customer	KD5
	Money Transfer Issuance Confirmation Fee	KD5 telex fees
2.4	<b>Money Transfer/Demand Draft Commissions</b>	
	KDDemand Draft Issuance	KD5
	KDDemand Draft Cancellation	KD5
2.5	<b>Transfer/Swift received and transferred to local/international banks in KD/FC</b>	
	Inbound Foreign Transfers (foreign transfers received by correspondent banks and transferred to customers' accounts with local/international banks)	Derived foreign exchange rate + telex charges KD6
2.6	<b>Foreign cheques collection and negotiation</b>	
	Purchase of foregin transfers: Cash/deposit to KDAccount	Fee for 10 days (minimum KD2) + KD5
	Cash in the same FC	Fee for 10 days (minimum KD2) + KD5
	Foreign cheques for collection	KD7+ courier charge KD10

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2.7	<b>Foreign Transfer received by telex to be credited to customer's account with the bank/with another bank paid in KD or USD in cash, paid in FC in cash.</b>	
	Credit to customer's GB account	KD2
	Credit to customer's non-GB account	KD6
	Paid in KDor USD in cash	KD2
	Paid in FC in cash	KD2 + 1%
3	<b>Standing Orders (SO)</b>	
3.1	<b>Monthly commission on SO within GB/local banks/local companies</b>	
	Transfer to installment companies (KFH & Facilities Co.)	KD2
3.2	<b>Commission on SO Request/Amendment/Change/Stop</b>	
	SO application request (personal)	KD5
3.3	<b>Commission on transfer between customer's accounts, or to account of other customer with the bank</b>	
	Commission on transfer between customer's accounts or to another customer's (within GB)	500 fils
	Commission on transfer between customer's accounts (same customer within GB)	500 fils
3.4	<b>Local or foreign transfer/swift commission</b>	
	Transfer to local bank	KD5
	Overseas telex transfer	KD9
3.5	<b>Foreign transfer with cover for local/overseas swift in FC or GCC currency</b>	
	Foreign transfer with telex cover	KD12
3.6	<b>Transfer to charities and NGOs</b>	
	Transfer to charities	Free
	Service establishing fee for deductions to commerical a/c & investment companies	KD10
	Standing Order Service Establishing Fee for Accounts including Charity, NGO, government etc	KD5
	Monthly deduction Amendment fee	KD1
	Transfer fee to associations of public utility	250 fils
4	<b>Cheques</b>	
4.1	<b>Cheque book issuance fees- Retail, according to category (25 leaves,50 leaves)</b>	
	<b>Issuance of 1 cheque book (10 leaves)</b>	
	· From the branch	KD2
	· Through the ATM	KD2
	· Through the CCC	KD2
	· Through online banking (e-gulfbank)	KD2
	<b>Issuance of 1 cheque book (25 leaves)</b>	
	· From the branch	KD5
	· Through the ATM	KD5
	· Through the CCC	KD5
	· Through online banking (e-gulfbank)	KD5
	<b>Issuance of 1 cheque book (50 leaves)</b>	
	· From the branch	KD7
	· Through the ATM	KD7
	· Through the CCC	KD7
	· Through online banking (e-gulfbank)	KD7
4.2	<b>Cancellation Commission of Cheque Book (if not received by customer within a month)</b>	
4.3	Cancellation Commission of Cheque Book not received by the customer	KD2
	<b>Cancellation Commission of lost/stolen Cheque Book</b>	
4.4	Cheque stop payment commission	KD7
4.5	<b>Issuance Commission on secured SO/certified cheque/cash SO</b>	
	KDCashier's Cheque issuance	KD5
4.6	Cancellation Commission certified cheque	KD10
4.7	<b>Commission on returned cheque for insufficient funds or other reasons</b>	
	For insufficient funds	KD20
4.8	For other reasons	KD5
	Kuwaiti Dinar Cheques Cashing Fee	
4.9	Cash payment of cheque amounting to KD10,000 or more	KD2.5 - Elderly customers (60 years and older) and those with special needs are excluded
	Cancellation of Kuwaiti Dinar banker's cheque	KD5
5	<b>Safety Deposit Boxes</b>	
5.1	<b>Deposit lockers:</b> Custody Service- Envelopes leased annually to keep private dicuments upon customer	
	KD25 p.a.	
5.2	<b>Safe Deposit Boxes Rental Commission depending on size/type/period</b>	
	<b>Small-sized box</b>	
	For one year	KD30
	<b>Medium-sized box</b>	
	For one year	KD50
	<b>Large-sized box</b>	
	For one year	KD100
	<b>Largest size box</b>	
	For one year	KD200
	<b>Safe Deposit Boxes Rental Commission for Kuwait International Airport T1 depending on size/type/period</b>	
	<b>Small-sized box</b>	
	For one week	KD15
	For one month	KD30
	<b>Medium-sized box</b>	
	For one week	KD25
	For one month	KD50
5.4	<b>Replacement Commission for lost Key /damaged/ broken Box</b>	
	Key Replacement	KD50
6	<b>Other service commissions</b>	
6.1	<b>Commission on Cash Withdrawal from branch of KD1000 or less for ATM cardholders</b>	
	(No commission is charged if the ATM is not working, and the service is free for elderly bank customers, disabled, blind and illiterate)	KD2
6.2	<b>Commissions on Cash Withdrawal, Balance Inquiry from ATM of local banks or outside Kuwait</b>	
	Balance inquiry locally & internationally for all cards (debit/credit/prepaid)	50 fils
	Cash withdrawal (from ATM of other banks) – Electron Card	100 fils
	Overseas Cash withdrawal (debit/prepaid cards)	KD1 for each withdrawal transaction
	Insufficient funds for local and international transactions on all cards (debit/credit/prepaid)	50 fils for local transactions 100 fils for international transactions
6.3	<b>Commission on Signature validation/ Signature validation certificate</b>	
	Signature verification certificate	KD5
	Any other certificate	KD5
6.4	<b>Interactive Voice Response (IVR) Service</b>	
	This service allows transfer between the accounts of the same customer and to request telex account statement	Transfer fee between accounts of same customer is free Send account statement by fax free, free for following pages
6.5	<b>Commission on Transfer from account to another within GB - Retail</b>	
	Transfer between customer's accounts (another customer account ) from within the branch	KD1
	Transfer between customer's accounts (same customer) from within the branch	KD1
	Local transfer from one customer's account to another within via e-banking (e-gulf bank)	Free
	Request for issuance/cancellation of bank POA	KD5
6.7	<b>Utility Bills Payments for GB and non-GB customers (customs,others bills through e-banking).</b>	
	<b>Customs</b>	
	KD2 for Gulf Bank customers KD10 for non-Gulf Bank customers KD2 for Gulf Bank customers KD10 for non-Gulf Bank customers	
6.8	<b>Others</b>	
	<b>SMS Service Set Up and Renewal</b>	
6.9	A. Mobile Banking (SMS) service for first year	Free
	B. Mobile Banking (SMS) service renewal fee for each following year	Free
6.9	<b>Salary Deposit</b>	
	Credit of salaries to the accounts/manual transaction	KD1
	Inquiry from branch on salary deposit to the account	KD1

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6.10	Commission for failure to update Civil ID	KD1
7	<b>Online Trading Fees</b>	
7.1	<b>Securities trading through online &amp; mobile banking in Boursa Kuwait and Stock Exchanges in:</b>	
	Egypt - Saudia Arabia - United Arab Emirates - Oman - USA - Europe	The Bank charges KD5 one time upon opening the account. The Bank will charge a fee of 500 fils per customer trade.
7.2	<b>US Stock Online Trading</b>	
	Service request	Free
	Stock fee (buy/sell)	USD 24.95
	Option fee (with finance margin)	USD 24.95
	Fee per contract	USD 2
	Broker assistance request fee	USD 39.95
	Request for issuance of a replacement share certificate	KD5
	Allocation of certification of succession to heirs and issuance of shares certificate	KD5
	Request for issuance of replacement of a damaged share certificate	KD5
	Request for share balance certificate	KD5
	Request for share pledge	KD5
	Request for merging a set of certificates	KD5
	Request for mortgage writing-off	KD5
	<b>Shareholder's account activity inquiry</b>	
	Less than 10 years	KD10
	10 years and over	KD50
7.3	Request transfer of share ownership	KD2
	Authentication of share certificate	KD2
7.3	<b>Cash FOREX</b>	
	Cash Deposit or Withdrawal of Foreign Currencies to / from an account in the same currency	Cash deposit in the same account currency: 0.25% Cash withdrawal from the same currency account: 0.50%
8	<b>Retail Online Banking</b>	
8.1	Online local/overseas transfer	
	Online local transfer	Free
8.1	Online overseas transfer	Free
	<b>Correspondent Bank Fees</b> *Note that an additional amount will be deducted against correspondent bank charges if the claim is more than KD9	
	*KD9	
8.2	<b>Online cheque book issuance by category</b>	
	Issuance of 1 cheque book (10 leaves)	KD2
	Issuance of cheque book (25 leaves)	KD5
	Issuance of cheque book (50 leaves)	KD7
9	<b>Accounts Commissions</b>	
9.1	<b>Dormant Accounts Commissions</b>	
	Dormant account are accounts with credit balances with no external activity (withdrawal/deposit) as customer fails to transact for over one year from the date of latest account activity	KD 2 monthly, irrespective of the account balance up to date of account reactivation.
	Dormant account reactivation fee	KD5
9.2	<b>Closure of account before/after a certain period</b>	
	Closure of account from within the branch: - If account closed before 3 months from opening - If closed after 3 months from opening	KD1 Free
9.3	Monthly Account Maintenance Fees (AI Danah Account)	KD 2 monthly if account balance drops below KD 200 any day of the month
	Account Maintenance Fees (AI Danah Account): If there are no transaction made on the account for 4 year period, the account will be made dormant. AI-Danah account has no dormant charges	Free
10	<b>Bank Certificates Commissions</b>	
10.1	<b>Bank/Other Certificates Commissions</b>	
	Clearance Certificate	KD5
	Issuance of customer financial position certificate for submittal to auditors (for less than 6 months)	KD5
	Signature validation certificate	KD5
	Any other certificate	KD5
	Issuance of certificates to auditors (for over 6 months)	KD25
	Customer financial position and liabilities certificate, issued upon customer request for submittal to auditors	
	<b>CCC Commissions</b>	
	<b>Commission on Transfers between GB accounts</b>	
	If same CIF, it is free. If different CIF (customer who has a POA/Guardian), free. No relation CIF is KD1	
12	<b>Commission on issuance of account statements and various advices</b>	
	<b>Copy of Document</b>	
	Archive Documents	KD1 for each document less than 1 year
12.1	Additional copies of account statements, various advices, and other documents requested by customer	
	KD2 for each document from 1 year to 5 years	
	KD5 for each document from 5 years to 10 years KD10 for each document over 10 years	
12.2	<b>Commission on account statement request (from branch, bank website (online banking) or CCC)</b>	
	Request account statement (from branch, ATM, bank website (online banking) or CCC)	KD2.500 for first page, and KD1 per each following page
	Account statement for one month via CCC	500 fils
	Account statement for three months by fax via CCC	KD1
	Account statement for six months by fax via CCC	KD2
12.3	Account statement for one year by fax via CCC	KD5
	<b>Credit Card account statement request from CCC</b>	
12.3	Credit Card account statement request via CCC	free
13	<b>Installment deferment commission</b>	
13.1	<b>Installment deferment commission on any loans</b>	
	Housing loan	KD100
	Any other loans	KD20
14	<b>Deferment commission on Outstanding Installments</b>	
14.1	<b>Deferment commission on Monthly Installments (Installment and Consumer loans)</b>	
	Any other loans	KD20
14.2	<b>Installment default Penalty applied according to amount category</b>	
	<b>Installment default fees:</b>	
	Up to KD200	KD5
	Up to KD500	KD10
	Up to KD1000	KD15
	Up to KD2000	KD25
	Up to KD5000	KD50
	Up to KD10000	KD100
	Over KD10001	KD180
15	<b>Loan intrrest rate</b>	
15.1	Consumer loan	7.25%
15.2	Installment loan	7.25%
16	<b>Treasury Transactions Commissions</b>	
16.1	Request or collection of treasury bonds or bills for customer account	KD5
16.2	Buy/sell treasury bonds/bills for customer account	KD5
16.3	Maintain treasury bonds/bills at custody for customer account	KD25
16.4	Inquiry on transactions made six months ago or more	KD50
16.5	Inquiry on foreign exchange rates and fixed deposits six months ago or more	KD50
16.6	Cash margin trading account statement for one month	KD1 per page
16.7	Customer inquiry on non-receipt/payment	K