

Kuwait, 21 November 2023

Bursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72 of 2015, concerning the amended Executive Bylaws to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the Regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”, and further to our previous disclosure dated 19th November 2023 regarding disclosing the results of the subscription in Gulf Bank’s share capital increase.

We would like to announce the completion of all the regulatory procedures relating to Gulf Bank’s share capital increase, as stated in the attached supplementary disclosure form.

Best regards,



Mohammad Jasem AlBeloushi
Deputy General Manager
Head of Compliance & Disclosure Unit



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Disclosure and Transparency

Supplementary Disclosure Form

Date	21/11/2023
Listed Company	Gulf Bank K.S.C.P.
Disclosure Title	Supplementary Disclosure regarding Completion of the regulatory procedures in respect of the Subscription in Gulf Bank's Share Capital Increase
Date of Previous Disclosure	19 November 2023
Material Information	<p>Completion of all regulatory procedures regarding the capital increase of Gulf Bank's paid capital to the amount of 362,143,057.100 KWD (three hundred and sixty-two million one hundred and forty-three thousand and fifty-seven Kuwaiti dinars and one hundred fils), as well as the procedures for the Bank's capital increase shares, which would allow trading on the above capital increase shares.</p> <p>Noting that the subscription was completed on 12th November 2023, whereby the entire capital increase shares were subscribed for, amounting to 260,869,565 shares with a total value of 59,999,999.950 Kuwaiti dinars. This includes the nominal value of 26,086,956.500 Kuwaiti dinars at 100 fils per share, and an issuance premium of 33,913,043.450 Kuwaiti dinars at 130 fils per share.</p>
Effect of the Material Information on the Company's Financial Position	Increase in Gulf Bank's issued and paid capital from 336,056,100.600 KD to an amount of 362,143,057.100 KD, i.e. an increase of 7.76%.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.



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