

Kuwait, 3 August 2025

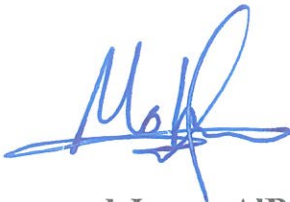
**Boursa Kuwait**  
**State of Kuwait**

Dear sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the Regulation of Securities Activity”, pertaining to the Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Mr. Waleed Khaled Mandani, Deputy CEO - Consumer Banking and Investments at Gulf Bank, has resigned from his position for personal reasons. His resignation has been accepted by the Bank’s Board of Directors on 3/8/2025, and his last working day will be on 31/10/2025.

Best regards



**Mohammad Jasem AlBeloushi**  
**Deputy General Manager- Corporate Affairs**  
**Head of Compliance and Disclosure Unit**



[GBK Classification: PUBLIC]

## Disclosure and Transparency

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### Material Information Disclosure Form

<b>Date</b>	3/8/2025
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b>	Resignation of Mr. Waleed Khaled Mandani, Deputy CEO – Consumer Banking and Investments at Gulf Bank, for personal reasons. His resignation has been accepted by the Bank's Board of Directors on 3/8/2025, and his last working day will be on 31/10/2025.
<b>Impact of the Material Information on the company's financial position</b>	No financial impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

[GBK Classification: **PUBLIC**]

