

Kuwait, 29 March 2020

**Boursa Kuwait**  
**State of Kuwait**

**Subject: Announcement on the Opening of Board Nomination to Complete the Number of Board Members for the Current Term**

Dear Sirs,

This is made in compliance with the Rules and Regulations of Corporate Governance at Kuwaiti Banks, issued by the Central Bank of Kuwait on 10 September 2019, and the related increase in the number of board members to eleven.

Gulf Bank KSCP would like to announce that the nomination for board membership is open for three complementary members and two independent members for the current term ending 31/12/2020. Persons willing to run for board nomination and who fulfil the requirements – as mentioned in the Rules & Regulations of the Required Experience as per Article (68) of Law No. 31 of 1968 Concerning Currency, the Central Bank of Kuwait, and the Organization of the Banking Business as amended, CBK Board's Resolution issued under CBK Circular No. (2/BS/IBS/447/2019), and CBK's Rules of Corporate Governance dated 10/9/2019 - may submit an application to the Board Affairs Department at Gulf Bank's Head Office, Sharq- Mubarak Al-Kabeer Street, 8<sup>th</sup> Floor, using special prepared forms along with supporting documents proving their fulfillment of required experience. Board Nomination is open till Monday 6/4/2020 from 9:00 am to 12:00 noon.

Best regards



**Jihad Khodr**  
**Assistant General Manager**  
**Head of Compliance & Disclosure Unit**



**Disclosure and Transparency**
**Material Information Disclosure Form**

<b>Date</b>	29/3/2020
<b>Name of the Listed Company</b>	Gulf Bank KSCP
<b>Material Information</b>	Gulf Bank KSCP would like to announce that the nomination for board membership is open for three complementary members and two independent members for the current term ending 31/12/2020. Persons willing to run for board nomination and who fulfil the requirements – as mentioned in the Rules & Regulations of the Required Experience as per Article (68) of Law No. 31 of 1968 Concerning Currency, the Central Bank of Kuwait, and the Organization of the Banking Business as amended, CBK Board's Resolution issued under CBK Circular No. (2/BS/IBS/447/2019), and CBK's Rules of Corporate Governance dated 10/9/2019 - may submit an application to the Board Affairs Department at Gulf Bank's Head Office, Sharq- Mubarak Al-Kabeer Street, 8 <sup>th</sup> Floor, using special prepared forms along with supporting documents proving their fulfillment of required experience. Board Nomination is open till Monday 6/4/2020 from 9:00 am to 12:00 noon.
<b>Impact of the Material Information on the company's financial position</b>	No impact

The Impact on the financial position should be mentioned if the material information is measureable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.