

Kuwait, 5 September 2021

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

We would like to advise you that Gulf Bank has appointed Mr. Waleed Khaled Yacub Mandani in the position of Deputy CEO-Consumer Banking and Investments, effective Sunday 5/9/2021, after obtaining CBK Board's approval, as contained in CBK letter dated 31/8/2021 (copy attached).

Assuring you our continuous cooperation,

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



Material Information Disclosure Form

Date	5/9/2021
Listed Company's Name	Gulf Bank KSCP
Material Information	We would like to advise you that Gulf Bank has appointed Mr. Waleed Khaled Yacub Mandani in the position of Deputy CEO-Consumer Banking and Investments, effective Sunday 5/9/2021, after obtaining CBK Board's approval, as contained in CBK letter dated 31/8/2021 (copy attached).
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

**Central Bank of Kuwait
Governor
Dr. Mohammad Yousef Al-Hashel**

Date: 31 August 2021
Ref: 2/105/4935/2021

**Mr. Jassim Mustafa Boodai
Chairman
Gulf Bank**

Dear Mr. Boodai,

This has reference to your letter, dated 26/4/2021, requesting CBK approval to the nomination of Mr. Waleed Khaled Yacub Mandani, in the position of Deputy CEO- Consumer Banking and Investments, at your bank.

We have reviewed the details of the candidate pursuant to the provisions of Article (68) of Law (32) of 1968 concerning Currency, The Central Bank of Kuwait, and the Organization of the Banking Business as amended, as well as CBK Board Resolution No. (89-A/439/2019) concerning the Rules and Regulations for the Required Experience as contained in the mentioned Article No. (68).

Therefore, we would like to advise you that CBK Board, at its meeting held on 31/8/2021, has approved the appointment of Mr. Waleed Khaled Yacub Mandani in the position of Deputy CEO- Consumer Banking and Investments, at your bank.

Best regards.

Dr. Mohammad Yousef Al-Hashel