

Kuwait, 30 June 2021

**Boursa Kuwait**  
**State of Kuwait**

**Subject: Outcome of Gulf Bank's First Bondholders Association Meeting**  
**for Tier2 Bonds amounting to KD 50M issued on 10 June 2021 -**  
**maturity on 10 June 2031**

Dear Sirs,

This is made pursuant to Resolution No. 72/2015 concerning the issuance of Executive Bylaw amending Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity" issued on 9/11/2015, and as per Article 1-3-4 of Module Ten (Disclosure and Transparency).

Attached is the Material Information Disclosure Form regarding the main resolutions issued during Gulf Bank's First Bondholder Association Meeting for Tier2 Bonds.

Best regards



**Jihad Khodr**  
**Assistant General Manager**  
**Head of Compliance and Disclosure Unit**



## Disclosure and Transparency

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### Material Information Disclosure Form

<b>Date</b>	30 June 2021
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b>	<p>Gulf Bank's First Bondholders Association Meeting for Tier2 Bonds of KD 50M was held on 30 June 2021, with 97.2% quorum. The following resolutions were adopted by consensus:</p> <ol style="list-style-type: none"><li>1. Approval of the Bondholders Association's charter.</li><li>2. Election of Kuwait Financial Centre (Markaz) as representative for the bondholders.</li></ol>
<b>Impact of the Material Information on the company's financial position</b>	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.