

Kuwait, 8 September 2020

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

Further to our previous disclosure, dated 16/4/2020 regarding the resignation of Mr. Kevin Smith, Chief Financial Officer at Gulf Bank, effective Wednesday 14/10/2020, we would like to advise you that the notice period of Mr. Smith has been extended whereby his resignation becomes effective 1/4/2021.

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



Material Information Disclosure Form

Date	8/9/2020
Listed Company's Name	Gulf Bank KSCP
Material Information	Further to our previous disclosure, dated 16/4/2020 regarding the resignation of Mr. Kevin Smith, Chief Financial Officer at Gulf Bank, effective Wednesday 14/10/2020, we would like to advise you that the notice period of Mr. Smith has been extended whereby his resignation becomes effective 1/4/2021.
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.