

Kuwait, 9 June 2020

**Boursa Kuwait**  
**State of Kuwait**

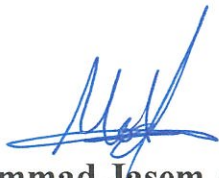
Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would like to advise you that Gulf Bank has appointed Mr. Ali Khaled Abdullah Faras for the position of General Manager- Internal Audit at Gulf Bank, effective Wednesday 15/6/2022, having obtained the approval of CBK Board as per CBK letter, dated 13/3/2022 (copy attached).

Assuring you our continuous cooperation,

Best regards



**Mohammad Jasem AlBeloushi**  
**Assistant General Manager**  
**Head of Compliance & Disclosure Unit**



**Material Information Disclosure Form**

<b>Date</b>	9/6/2022
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b>	Appointment of Mr. Ali Khaled Abdullah Faras for the position of General Manager- Internal Audit at Gulf Bank effective Wednesday 15/6/2022.
<b>Impact of the Material Information on the company's financial position</b>	No impact

**The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.**

**If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.**

**Central Bank of Kuwait  
Dr. Mohammad Yousef Al-Hashel  
Governor**

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Date: 13 March 2022  
Ref: 2/105/903/2022

**Mr. Jassim Mustafa Boodai  
Chairman, Gulf Bank**

Dear Mr. Boodai,

This has reference to your letter, dated 30/1/2022, requesting CBK approval on the nomination of Mr. Ali Khaled Abdullah Faras for the position of General Manager- Internal Audit, and the certificate issued for the candidate by the Criminal Implementation Prosecution dated 11/1/2022.

We have reviewed the details of the candidate pursuant to the provisions of Article (68) of Law 32 of 1968 concerning Currency, The Central Bank of Kuwait, and the Organization of the Banking Business, and its amendments, as well as CBK Board Resolution No. (89-A/439/2019) concerning the Rules and Regulations for the Required Experience as contained in the mentioned Article No. (68).

Therefore, would like to advise you that CBK Board has at its meeting held on 13/3/2022 approved the appointment of Mr. Ali Khaled Abdullah Faras in the position of General Manager- Internal Audit at your bank.

Best regards.

**Dr. Mohammad Yousef Al-Hashel**