

Kuwait, 8 September 2021

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the issuance of the Executive Bylaw amending to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would like to advise you that Mr. Manaf Abdulaziz Ishaq AlHajeri, Gulf Bank’s Board Member (Independent), has resigned from Gulf Bank’s board membership on 7/9/2021 for personal reasons. After discussing the resignation, the Board approved it on 8/9/2021, and expressed its appreciation to Mr. AlHajeri for his dedication and efforts throughout his tenure. The Board also resolved to take the necessary actions to call in the independent reserve member.

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



Disclosure and Transparency

Material Information Disclosure Form

Date	8/9/2021
Name of the Listed Company	Gulf Bank KSCP
Material Information	We would like to advise you that Mr. Manaf Abdulaziz Ishaq AlHajeri, Gulf Bank's Board Member (Independent), has resigned from Gulf Bank's board membership on 7/9/2021 for personal reasons. After discussing the resignation, the Board approved it on 8/9/2021, and expressed its appreciation to Mr. AlHajeri for his dedication and efforts throughout his tenure. The Board also resolved to take the necessary actions to call in the independent reserve member.
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.