

Kuwait, 14 January 2025

Boursa Kuwait
State of Kuwait

Dear sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Gulf Bank's Board of Directors has convened today, Tuesday 14th January 2025 at 3:00 PM, and has resolved with consensus to approve the reformation of the Board, effective Wednesday 15th January 2025, to become as follows:

- | | |
|---|-------------------------------------|
| - Mr. Ahmad Mohammad Ahmad Al-Bahar | Chairman of the Board (Independent) |
| - Mr. Ali Morad Yousuf Behbehani | Deputy Chairman of the Board |
| - Mr. Omar Hamad Yousuf El-Essa Al-Qanai | Board Member |
| - Dr. Fawaz Mohammad Ahmad Al-Awadhi | Board Member |
| - Mr. Abdullah Sayer Bader Al-Sayer | Board Member |
| - Mr. Barrak Abdulmohsen Ahmad Al-Asfour | Board Member |
| - Mr. Abdullateef Abdulaziz Abdullateef AlSharikh | Board Member |
| - Dr. Abdulrahman Mohammad Al-Taweel | Board Member (Independent) |
| - Mr. Talal Ali Nasser Al-Sayegh | Board Member (Independent) |
| - Mrs. Reem Abdullah Eissa Al-Saleh | Board Member (Independent) |

Best regards,



Mohammad Jaseem AlBeloushi
Deputy General Manager – Corporate Affairs
Head of Compliance & Disclosure Unit



[GBK Classification: **PUBLIC**]



Material Information Disclosure Form

Date	14/1/2025
Listed Company's Name	Gulf Bank KSCP
Material Information	<p>Gulf Bank's Board of Directors has convened today, Tuesday 14th January 2025 at 3:00 PM, and has resolved with consensus to approve the reformation of the Board, effective Wednesday 15th January 2025, to become as follows:</p> <ul style="list-style-type: none"> - Mr. Ahmad Mohammad Ahmad Al-Bahar Chairman of the Board (Independent) - Mr. Ali Morad Yousuf Behbehani Deputy Chairman of the Board - Mr. Omar Hamad Yousuf El-Essa Al-Qanai Board Member - Dr. Fawaz Mohammad Ahmad Al-Awadhi Board Member - Mr. Abdullah Sayer Bader Al-Sayer Board Member - Mr. Barrak Abdulmohsen Ahmad Al-Asfour Board Member - Mr. Abdullateef Abdulaziz Abdullateef AlSharikh Board Member - Dr. Abdulrahman Mohammad Al-Taweel Board Member (Independent) - Mr. Talal Ali Nasser Al-Sayegh Board Member (Independent) - Ms. Reem Abdullah Eissa Al-Saleh Board Member (Independent)
Impact of the Material Information on the company's financial position	No financial impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

