

Kuwait, 23 September 2020

Boursa Kuwait
State of Kuwait

Dear sirs,

This is in accordance with Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the Regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would like to advise you that Mr. Vikram Issar, General Manager – Consumer Banking, at Gulf Bank, has resigned from his post. His resignation has been accepted and it shall be effective on Wednesday 30/9/2020.

We would also like to advise you that Gulf Bank has appointed Mr. Mohammad Bader Al Qattan in the position of General Manager- Consumer Banking, and that he will commence his tasks effective on Thursday 1/10/2020, after obtaining CBK Board’s approval, as contained in CBK letter dated 16/9/2019 (copy attached).

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



Disclosure and Transparency

Material Information Disclosure Form

Date	23/9/2020
Listed Company's Name	Gulf Bank KSCP
Material Information	<p>We would like to advise you that Mr. Vikram Issar, General Manager – Consumer Banking, at Gulf Bank, has resigned from his post. His resignation has been accepted and it shall be effective on Wednesday 30/9/2020.</p> <p>We would also like to advise you that Gulf Bank has appointed Mr. Mohammed Bader Al Qattan in the position of General Manager-Consumer Banking, and that he will commence his tasks effective On Thursday 1/10/2020, after obtaining CBK Board's approval, as contained in CBK letter dated 16/9/2019 (copy attached).</p>
Impact of the Material Information on the company's financial position	No financial impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

**Central Bank of Kuwait
Governor
Dr. Mohammad Yousef Al-Hashel**

Date: 16 September 2020
Ref: 2/105/6340/2020

**Mr. Jassim Mustafa Jassim Boodai
Chairman
Gulf Bank**

Dear Mr. Boodai,

This has reference to your letter, dated 13/8/2020, requesting CBK approval to the nomination of Mr. Mohammad Bader Al-Qattan for the position of General Manager-Consumer Banking at your bank.

We have reviewed the details of the candidate pursuant to the provisions of Article (68) of Law 32 of 1968 concerning Currency, The Central Bank of Kuwait, and the Organization of the Banking Business, and its amendments, as well as CBK Board Resolution No. (89-A/439/2019) concerning the Rules and Regulations for the Required Experience as contained in the mentioned Article No. (68).

Therefore, we would like to advise you that CBK Board has, at its meeting held on 14/9/2020, approved the appointment of Mr. Mohammad Bader Al-Qattan for the position of General Manager- Consumer Banking at your Bank.

Best regards.

Dr. Mohammad Yousef Al-Hashel