

Kuwait, 13 January 2022

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would also like to advise you that Mr. Mohammad Jaseem Abdullah AlBeloushi has been appointed in the position of Head of Compliance and Disclosure Unit at Gulf Bank, effective Wednesday 12/1/2022, having obtained the approval of Capital Markets Authority as per its letter dated 12/1/2022 (copy attached).

Assuring you our continuous cooperation,

Best regards



Antoine Daher
Chief Executive Officer



Disclosure and Transparency

Material Information Disclosure Form

Date	13/1/2022
Listed Company's Name	Gulf Bank KSCP
Material Information	Appointment of Mr. Mohammad Jasem Abdullah AlBeloushi in the position of Head of Compliance and Disclosure Unit at Gulf Bank, effective Wednesday 12/1/2022.
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

Date: 12/01/2022
Ref: CMA-040200-00073-2022

**Mr. Antoine Jean Daher
Chief Executive Officer
Gulf Bank KSCP**

Greetings,

**Subject: Nomination Request for Registered Employment Positions for Gulf Bank
with Fit and Proper Rules**

With reference to the subject above and your bank's Application No. NOP20210543, received by CMA and completed on 10/01/2022, regarding the nomination of Mr. Mohammad Jasem Abdullah AlBeloushi for the position of Head of Compliance at Gulf Bank, and which was submitted through CMA portal - nomination application service for Registered Employment Positions for Licensed Persons, we would like to advise you that, having reviewed all the information and documents submitted for the candidate, we have decided to approve the nomination request for the mentioned position.

We would like to point out that both the candidate and the licensed Person are required to comply with the Executive Bylaw to Law No. 7/2010 on the Establishment of Capital Markets Authority and the Regulation of Securities Activity as amended, and in particular the provisions of Article 3-2 of Module Five (Securities Activities and Licensed Persons).

Best regards

**Zeyad Y. Yousef Al-Fulaij
Head of Supervision Sector**