

Kuwait, 23 November 2020

Boursa Kuwait
State of Kuwait

Subject: Opening Nomination for Gulf Bank's Board Membership
for the Upcoming Term

Dear Sirs,

This is made in accordance with Module Ten, Chapter Four of Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

We would like to advise you that Gulf Bank will be opening the nomination for its board membership for the upcoming three-year term (2021-2023) starting Tuesday 24/11/2020 to Tuesday 8/12/2020, from 8:00 am to 2:00 pm. Attached is the announcement of nomination opening for Gulf Bank's board membership which will be published tomorrow in some of the local newspapers.

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



**Announcement
of Board Membership Nomination
at Gulf Bank KSCP**

Gulf Bank would like to announce that the nomination for board membership is now open for the upcoming term (2021-2023) for both regular and independent members. Those interested in running for board membership and who satisfy the rules and requirements –referred to in the amended Article (68) of Law No. 32 of 1968 Concerning Currency, the Central Bank of Kuwait (CBK), and the Organization of the Banking Business as amended, and as per Resolution No. (43-A/422/2017) on the Rules & Regulations of Required Experience stated under the said Article and CBK relevant instructions, in addition to the requirements of independent board members prescribed under the Rules of Corporate Governance for Kuwaiti Banks issued by CBK on 10 September 2019, and the Articles of Association of Gulf Bank K.S.C.P. – may apply to the Board Affairs Department at Gulf Bank’s Head Office in Sharq, Mubarak Al-Kabeer Street. The nominees shall receive and fill out the related Form prepared by CBK, and return the same along with supporting documents that confirm their fulfillment of the requirements, during the period from Tuesday 24/11/2020 to Tuesday 8/12/2020, from 8:00 am to 2:00 pm, excluding Friday and Saturday.

Nomination applications submitted after the expiry of the mentioned period will not be considered.

Chairman of the Board