



GROWING WITH YOU SINCE 1960

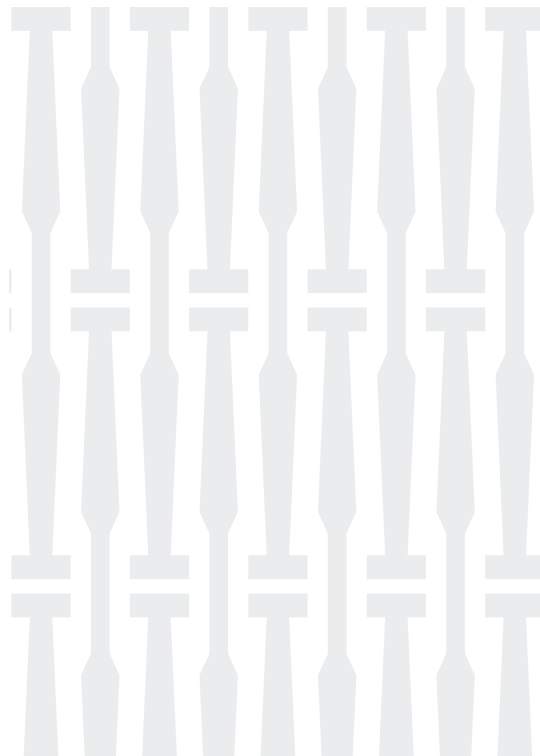
Corporate Social
Responsibility

2019

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INTRODUCTION





INTRODUCTION

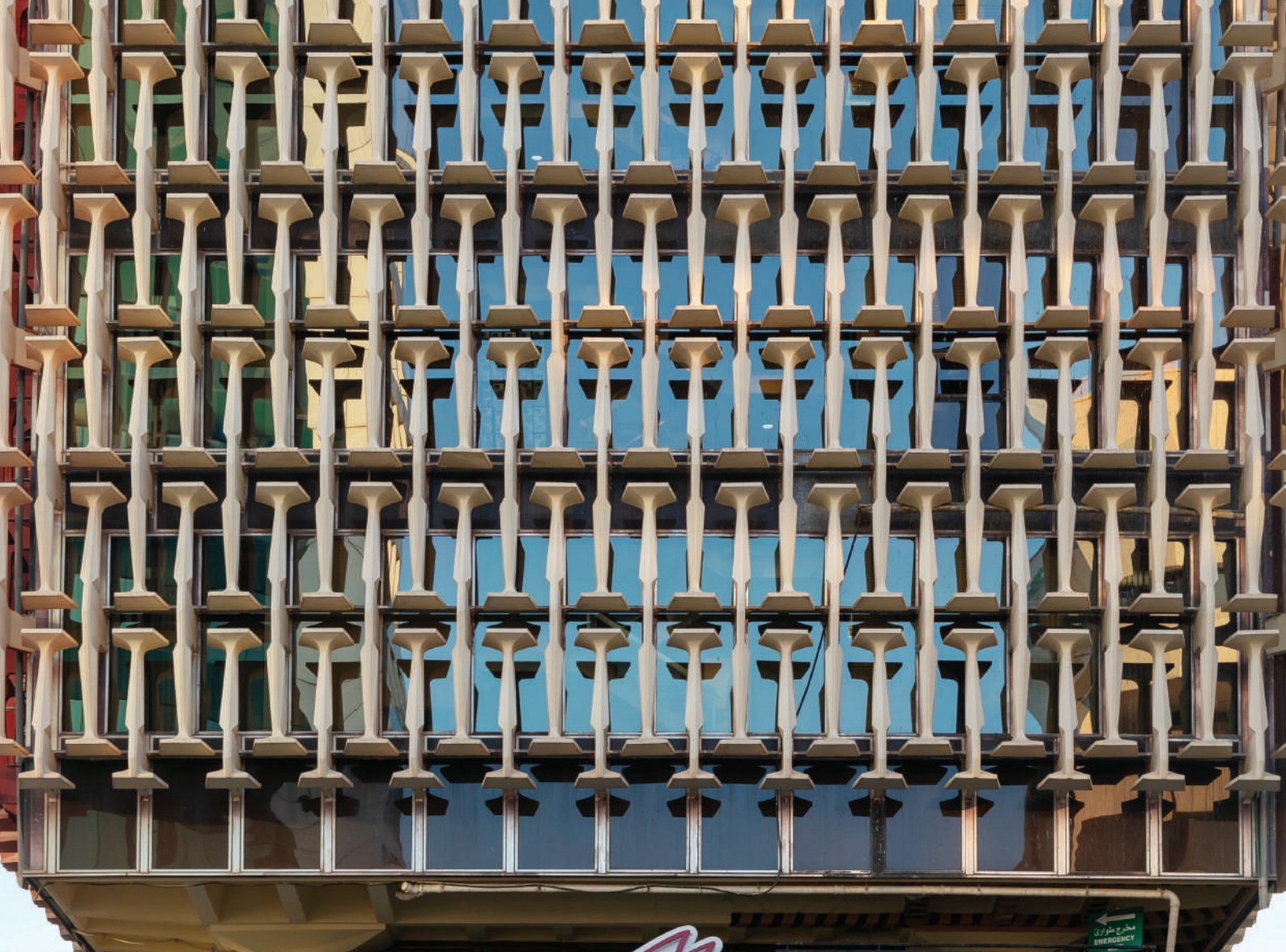
Gulf Bank's 2019 Sustainability Progress In Line With Global Efforts By The United Nations

Gulf Bank is committed to maintaining a robust sustainability program and plays a vital role in contributing to the markets in which it operates in ways that extend well beyond finance. Throughout the years, Gulf Bank has been a leader in shedding light on major global challenges. By spearheading multiple corporate social responsibility initiatives, Gulf Bank has not only inspired local and regional enterprises, but is also leading by example on an international level with its unique approach to sustainability.

In 2019, Gulf Bank's corporate social responsibility initiatives went hand in hand with international efforts, aligning with the United Nations' 17 Sustainable Development Goals (SDGs). Also known as the Global Goals, the SDGs were adopted by all United Nations Member States in 2015 as a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity by 2030.

Gulf Bank proudly spearheaded a number of corporate social responsibility efforts in 2019, with an approach that consists of three pillars: community sustainability, economic sustainability, and environmental sustainability. Through a combination of efforts on all of these fronts, Gulf Bank proudly met a majority of the UN's Sustainable Development Goals.

With multiple CSR initiatives throughout the year, Gulf Bank is setting an example for local and regional players to make even greater progress in line with international efforts by the United Nations. Through a combination of efforts promoting community, economic and environmental sustainability, Gulf Bank is proud to wrap up 2019 with an impressive round-up of CSR initiatives and activities, with even more initiatives to come in 2020.



مخرج طوارئ
EMERGENCY

GULF BANK



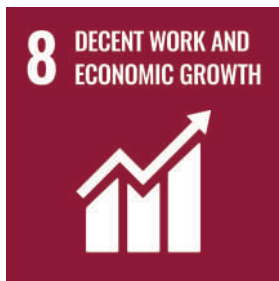
بنك الخليج



COMMUNITY



SUSTAINABLE DEVELOPMENT GOALS



Throughout 2019, Gulf Bank's community sustainability efforts aligned with global efforts by the United Nations. With multiple initiatives focused on bringing our local community together, Gulf Bank's community sustainability efforts included everything from health and fitness events to raising awareness for quality education, gender equality, and more.

GULF BANK LAUNCHES SIXTH EDITION OF AJYAL PROGRAM



AJYAL is Gulf Bank's flagship development program that targets Kuwaiti professionals. The program spans six months and aims to help candidates develop key banking skills, cultivating holistic bankers that have shown growth potential on both a personal and professional level. The program, now in its sixth edition, also benefits from the mentorship and teachings of the previous years' alumni, who have contributed to Gulf Bank's many successes since their graduation from the AJYAL program.

The Bank has a strong focus on sourcing, hiring, training, and developing Kuwaiti talents. In terms of human capital initiatives, the Bank's graduate development program 'AJYAL' is widely recognized for its intensive training to shape the future of banking in Kuwait. The program aims to develop holistic bankers across risk management, finance, investment, compliance and soft skills while also nurturing young Kuwaitis early in their careers to develop them for future leadership po-

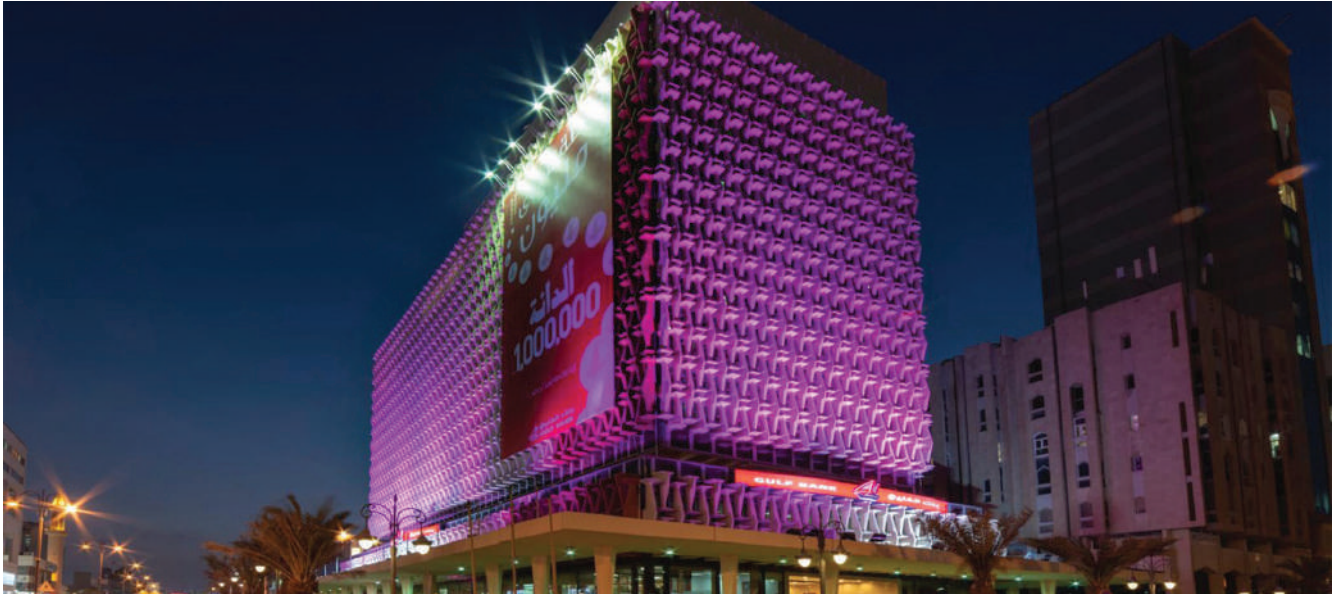


sitions. AJYAL is building a large cadre of Kuwaiti bankers for the benefit of both the Bank and for Kuwait. Since the program's inception in 2014, five generations have graduated with a total of 85 employees, to date.

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GULF BANK PARTNERS WITH LOCAL HOSPITALS TO ENCOURAGE ANNUAL CHECK-UPS



Gulf Bank partnered with Mowasat Hospital and other local hospitals to provide special offers, exclusively for Gulf Bank clients, that aim to make the process of getting checked more convenient and more accessible. Throughout Breast Cancer Awareness Month, Gulf Bank also lit up its head office branch in Kuwait City in pink in an effort to encourage everyone to learn more about breast cancer.

In order to encourage people to get themselves checked, Gulf Bank also partnered with Mo-

wasat Hospital and other reputable hospitals in Kuwait to provide special offers curated for their customers. With the Mowasat Hospital offer, Gulf Bank clients who were over 40 years of age received a 50% discount on mammograms, and clients of all ages received a 50% discount on ultrasounds at the hospital. The Mowasat Hospital offer was valid throughout the month of October.

October is Breast Cancer Awareness Month, an annual campaign celebrated in coun-

tries across the world that highlights the importance of breast cancer awareness, education and research. Breast cancer is by far the most common cancer in women worldwide, and early detection is key. Every year, Gulf Bank aims to increase awareness for the early detection and treatment of breast cancer. More information regarding Gulf Bank's breast cancer awareness initiative is available across Gulf Bank's various social media channels.

GULF BANK CELEBRATES 'BRING YOUR KIDS TO WORK DAY'

Gulf Bank celebrated "Bring Your Kids to Work Day" at the Bank's head offices. The initiative, which supports career exploration and development, offered children the rare opportunity to spend a day in the workplace of their parents and featured an interactive program of fun activities.

The office was filled with excitement as employees presented children with a simplified and child-friendly brief on the various aspects of working at a bank. The number of children at the event exceeded expectations illustrating the importance of the initiative in creating a spirit of belonging. To start off the day, staff volunteers gave the kids a tour of the main departments including Consumer Banking, Products and Segments, Marketing, and Corporate Banking. Each department prepped fun and engaging activities for the children, which varied from contests to questions and discussion, all with the aim of teaching the kids new and exciting things about a career in banking.

The children were then entertained with 'movie time' before receiving a gift bag that contained a



coloring book that encouraged them to practice their artistic skills.

Gulf Bank is committed to providing a healthy, motivating and vibrant work environment and is continually introducing new initiatives in recognition of its employees' hard work, dedication and loyalty.



GULF BANK RENEWS COMMITMENT TO KUWAIT RED CRESCENT SOCIETY FOR GULF BANK 642 MARATHON

Gulf Bank renewed its partnership with the Kuwait Red Crescent Society (KRCS) for this year's 'Gulf Bank 642 Marathon.' For the second consecutive year, Gulf Bank supported the KRCS with donations for medical aid for those who are unable to afford medical treatment in Kuwait.

Proceeds from the Gulf Bank 642 Marathon went towards the Kuwait Red Crescent Society, covering the provision of medical devices including pacemakers, cochlear devices, hearing aids, electric wheelchairs, and stents.

Mr. Anwar Al Hasawi, the Vice Chairman at Kuwait Red Crescent Society, said: "At the Kuwait Red Crescent Society, we rely on social responsibility initiatives spearheaded from different stakeholders in the private sector. We are especially delighted to be an annual beneficiary of the Gulf Bank 642 Marathon, whose proceeds will contribute directly to our efforts. We are also proud to be a part of an event that encourages people to lead

healthier lifestyles. We thank Gulf Bank for their continued efforts in organizing the Gulf Bank 642 Marathon, which is only growing in its success every year."

The Gulf Bank 642 Marathon has placed Kuwait on the map for international sporting events. It is the only road race in Kuwait to have received accreditation from the Association of International Marathons and Distance Races (AIMS). The much anticipated community event invites challenge-seeking athletes as well as beginner runners to participate.

This year's marathon was an unprecedented success with over 9300 participants representing over 100 nationalities competing at the event.

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GULF BANK AWARDS AL-TIJOURI 'ESCAPE ROOM' WINNERS WITH KD 300 CASH PRIZES

Gulf Bank wrapped up Al-Tijouri, an entertaining escape room competition in which teams from all across the country joined together to solve puzzles and compete for cash prizes. The activation, which took place in Phase 3 of The Avenues over the course of three days this past weekend, resulted in a total of three winning teams, each of whom took home a KD 300 cash prize for solving the escape room in the least amount of time.

As an escape room competition, Al-Tijouri challenged participants to answer three puzzles within a time limit of five minutes. Each team of players thus had to cooperate to discover clues in order to escape the site of the game and take home a cash prize of KD 300. Using a combination of strong communication skills and a clever strategy, the winning teams managed to solve the escape room within the least amount of time, with Gulf Bank awarding one winning team per day with a KD 300 cash prize each.

As part of Gulf Bank's ongoing corporate social responsibility program, the goal behind this initiative is simple: to connect with as many community members as possible, providing everyone with family-fun activities and the added joy of winning cash prizes and more.

Rushaid Al Rushaid and Faisal Al-Refaie, both members of one of Thursday's winning team, said: "We were hanging out at the Avenues when we decided to check out Gulf Bank's Al-Tijouri escape room. It ended up being such an exciting activity, especially with the time limit as an added challenge. We were both so surprised at how simple the puzzles were, especially when we started playing according to our individual strengths. By working as a team, we won!"



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“GULF BANK ORGANIZES A FIRST RESPONDERS CERTIFICATION COURSE FOR EMPLOYEES”



Gulf Bank organized an Emergency First Responders certification course that was attended by 46 of its employees. The employees were trained on the basics of first aid and emergency rescue skills, in cooperation with the Al Faisal Universal Center.

Gulf Bank is keen to adhere to the highest standards of security and safety, providing employees with the necessary skills to ensure the safety of its customers and employees in the event of an emergency.



GULF BANK CELEBRATES ANNUAL GHABGA

In keeping with a much-anticipated annual tradition, Gulf Bank brought its employees and executive management together for its yearly Ramadan ghabga. This year's ghabga, which welcomed over 700 total attendees, took place at the Jumeirah Messilah Beach Hotel

and offered employees across all departments an entertainment-filled evening outside of the workplace.

The annual ghabga is a wonderful opportunity for employees from different administrative divisions and branches to enjoy

an evening of delicious food and great conversation, deepening the sense of familial spirit that makes the Gulf Bank family so unique. Gulf Bank is keen to enhance a spirit of open communication among its employees through various activities and events throughout the year.



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GULF BANK CHAMPIONS THE ARTS WITH SHEIKH JABER AL-AHMAD CULTURAL CENTRE



Gold sponsor Gulf Bank championed the arts with the sponsorship of Sheikh Jaber Al-Ahmad Cultural Centre's new production of 'Memoirs of a Sailor'. The Sheikh Jaber Al-Ahmed Cultural Centre which brings back the "Memoirs of a Sailor" musical, is an epic written by the late poet Mohammed Al-Fayez and composed by musician Ghan-

nam Al-Daikan. With the participation of veteran Kuwaiti singer Shadi Al Khaleej, dramatized and scripted by novelist Saud Al-Sanousi, it is inspired by the stories from the bygone days of Kuwait and its people, quoting from texts the "Memoirs of a Sailor" for the late poet Mohammed al-Fayez.

Falling under Gulf Bank's Corporate Social Responsibility program, the sponsorship falls in line with the Bank's long-standing commitment to raising awareness for Kuwait's heritage and traditions. 'Memoirs of a Sailor' tells the story of a sailor's hardships, as he longs for home and his family in a distant Kuwait,

while working as a pearl diver. The tale covers a range of events, documenting the suffering, hopes and memories of the sailor throughout his journey.

The Sheikh Jaber Al-Ahmed Cultural Centre is a multidisciplinary public space striving to entertain, educate and inspire the people of Kuwait. Providing a space for dialogue to share and showcase skills and knowledge, the cultural centre is a platform for educational and cultural exchange. Moreover, the cultural centre functions as an influential entertainment and culture powerhouse and productive space for the region.



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GULF BANK PROMOTES LOVE FOR READING WITH CHILDREN

Gulf Bank hosted a “Reading Fun Day” for children to encourage reading and learning, in collaboration with That Al Salasil. The family fun day took place the morning of Friday, November 1 at the That Al Salasil bookstore in The Avenues, and was aimed at children between 3 to 10 years old.

The Reading Fun Day is a part of Gulf Bank’s CSR initiatives to engage children in an effort to help them develop a love for reading while also improving literacy levels. During the event, Gulf Bank organized various educational and entertaining activities, with both Gulf Bank and That Al Salasil employees enjoying storytelling, bookstore tours, and arts and crafts with the kids. Participating children at the event also received a number of attractive giveaways, which included the latest games and prizes.

As a part of our various initiatives to support our local community, we are proud to offer events like our Reading Fun Day to give back to even the youngest members of our community. At Gulf Bank, we understand that financial education and literacy go hand in hand, which is why we make it a point to support and offer educational resources to our local community members whenever possible. These children are our future, we could not be prouder to instill in them a love for reading and learning.

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GULF BANK ORGANIZES MOBILE PHOTOGRAPHY TRAINING WORKSHOP

In collaboration with Cavaraty, and led by photography experts Abdullah AlShaije and Abdulrahman Al Ebdah, Gulf Bank organized a mobile photography training workshop in collaboration with mobile accessories store, Cavaraty. The workshop, titled "Mobileography," took place, December 28 at the Symphony Style Hotel in Salmiya, and was led by photography experts Abdullah AlShaije and Abdulrahman Al Ebdah.

The workshop aimed to enhance participants' photography skills, which are now more important than ever for owners of small businesses and young entrepreneurs. By improving these skills, entrepreneurs can go

on to create successful marketing content, especially for various social media channels.

At Gulf Bank, we are constantly working to encourage young Kuwaiti talent. Providing our youth with the tools to further their self-development goes hand in hand with promoting the growth of their commercial projects and, in turn, the growth of the Kuwaiti economy. The workshop was held in collaboration with Cavaraty and photography experts Abdullah AlShaije and Abdulrahman Al Ebdah, and provided a theoretical and practical training for participants, who also received gifts and certificates of participation.

Gulf Bank is proud of its continuous support to the local community, and participates in many social responsibility initiatives throughout the year aimed at empowering various members of society.



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GULF BANK WRAPS UP SIXTH EVER 'GULF BANK 642 MARATHON'



Gulf Bank wrapped up one of its biggest community events of the year, as a record number of participants hit the streets to run for a special cause. Governor of



9,300
PARTICIPANTS
IN THE MARATHON

the Central Bank of Kuwait, Dr. Mohammad Al-Hashel, and Gulf Bank CEO, Mr. Tony Daher, attended this year's Gulf Bank 642 Marathon, which was an unprecedented success with over 9,300 attendees representing over 100 nationalities competing, and over 300 volunteers.

The Gulf Bank 642 Marathon kicked off at 7:30 AM at Souq Sharq, and took runners through beautiful landmarks across Kuwait. Participants made their way along Gulf Road, jogging past the Grand Mosque and Souq Al Mubarakiya, where local

vendors cheered on participants and added to the incredible atmosphere of the day. Depending on the distance category, runners continued on their respective running paths, jogging past a variety of Kuwait's beautiful landmarks, from the Sheikh Jaber Al Ahmad Cultural Center to the Kuwait Towers, before crossing the finish line.

Gulf Bank is committed to maintaining a robust corporate social responsibility program. Every year, Gulf Bank extends its support to local youth initiatives, proudly advocating for women



empowerment, sustainability, health and fitness, and building on the legacy of Kuwait's heritage and history. This year, Gulf Bank 642 Marathon partnered with Kuwait Red Crescent Society to bring medical aid to those who are unable to afford medical treatment, providing support in covering the provision of medical devices including pacemakers, cochlear devices, hearing aids, electric wheelchairs, and stents.

For the fifth year in a row, Gulf Bank held the Gulf Bank 642 Marathon in partnership with Pro-Vision Sports Management. The race consisted of four categories that were open to runners of all abilities, including: the 5K Family Fun Walk/Run, the 10K Souq Run, the 21K Half Marathon, and the 42K Full Marathon.



In celebration of the widespread success of this year's Gulf Bank 642 Marathon, Gulf Bank organized an awards ceremony honoring the top three winners from each race category. The ceremony took place at Al Shaheed Park in the presence of Gulf Bank CEO, Mr. Tony Daher, and the Director General of the Public Authority for Sport, Dr. Humoud Flaiteh Al-Shimmari, along with

representatives of the Ministry of Interior and marathon sponsors.

In recognition of their hard-earned achievements, the top three winners were then awarded across each race category: the 5K Family Fun Walk/Run, the 10K Souq Run, the 21K Half Marathon, and the 42K Full Marathon. Mr. Tony Daher, Gulf Bank CEO, then concluded the

GULF BANK WRAPS UP SIXTH EVER 'GULF BANK 642 MARATHON'

GULF BANK 642 MARATHON WINNERS MALES					
5 KM			10 KM		
1 st	Roman Romanenko	0:15:26.0	1 st	Willy Mngat	0:29:52.7
2 nd	Ahmed Bakry	0:15:44.6	2 nd	Vasyt Koval	0:30:27.4
3 rd	Pavlo Yaretskyi	0:15:55.6	3 rd	Dmitro Siruk	0:30:30.9
21 KM			42 KM		
1 st	Philip Ekwom	1:06:41.51	1 st	Reuben Kembol	2:20:06.6
2 nd	Matviichuk Oleksandr	1:07:27.0	2 nd	Stephen Kipkoach Kibiwot	2:24:37.3
3 rd	Dmytro Didovodiuk	1:07:27.9	3 rd	Wilson Kirwa	2:24:39.5

GULF BANK 642 MARATHON WINNERS FEMALES					
5 KM			10 KM		
1 st	Oksana Raita	0:19:00.2	1 st	Marta Heribato	0:34:32.5
2 nd	Dorra Al Sbouei	0:19:03.3	2 nd	Mercy Wanjiru	0:35:47.7
3 rd	Asmaa Mahmoud	0:21:44.1	3 rd	Olesia Didovodiuk	0:36:02.3
21 KM			42 KM		
1 st	Valentyna Kiliarska	1:19:22.5	1 st	Pauline Wangui	2:44:05.8
2 nd	Kateryna Karmanenko	1:19:56.1	2 nd	Elizabeth Chepkianan Rumsokol	2:48:36.0
3 rd	Renata Hoppova	1:31:13.7	3 rd	Falth Kiptoo	3:02:25.8



ceremony, thanking all sponsors and partners of the marathon for partnering in this year's success.

The Gulf Bank 642 Marathon is the only marathon in Kuwait that has the AbbottWMM accreditation. The AbbottWMM Wanda Age

Group World Rankings is a global age group marathon ranking system. Runners who participated in the Gulf Bank 642 Marathon 2019 will get a chance to qualify for the age group ranking program, earning points according to their age, time and gen-

der, aligned with the following age groups for men and women: 40-44, 45-49, 50-54, 55-59, 60-64, 65-69, 70-74, 75-79, 80+.

Gulf Bank employees also shared in the day's fun, with 450 Gulf Bank employees partici-



participating in the run. Groups from other local companies also enjoyed their day outside of the office working on their health and fitness together, including: Alghanim Industries, AlYasra, IKEA, AlFuttaim, Fit Group, Grey Wolf Drilling International, Gulf Agency Company, Fantasy World, AlTamimi, Casio, Limitless, Flare Fitness, Vitality Fitness Center, the Touristic Enterprises Company, Garmin, and Aljeraiwy.

Gulf Bank also hosted the Gulf Bank 642 Marathon Exhibition, a three-day health and fitness event that took place from November 12-14 at Kuwait Inter-



national Fairgrounds (Hall 4A). This year's main sponsors included Kuwait Airways, Lincoln Alghanim, Extreme Sports, and Intersport. The exhibition included a number of health and fitness-related discussions, as

well as activities for participants to enjoy.

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640 RUNNERS PARTAKE IN FIRST RACE OF 2019 EDITION OF BEINSPIRED SERIES

The 2019 edition of the Belnspired Series launched with 'Belnspired 2019 Road Run' on February 2nd, 2019. Taking place at Al Murouj Phase 3, the successful first race of the series was a 7.2KM road race, that saw 640 runners, from 40 countries, test their physical and mental endurance. Sponsored by Gulf Bank, the race attracted runners from around the world, including the United States to the Republic of Korea.

Organized in partnership with long-standing Gulf Bank partner's Pro-Vision Sports Management, the race kicked off at 7:30 am, with spectators settling at the new location of Al Murouj Phase 3. The numerous restaurants and cafes provided spectators

with fantastic views of the runners as they crossed the finish line, creating an electric atmosphere of support and excitement.

Gulf Bank is committed to supporting the health and wellness of the country, and the Belnspired is one of the many initiatives we support in demonstration of that commitment. This year's Road Run launched the series with a resounding success, bringing the community together.

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GULF BANK CELEBRATES NATIONAL DAY AND LIBERATION DAY



Gulf Bank and its employees celebrated National and Liberation day, marking Kuwait's 58th National Day. The Bank also expressed its appreciation to local police officers for their efforts and their distinguished role in the national celebrations. Gulf Bank employees visited various security points, expressing deep thanks and gratitude for

the policemen's tireless efforts during the national celebrations.

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GULF BANK SPONSORS ANNUAL NATIONAL UNION OF KUWAITI STUDENTS CONFERENCE



As part of Gulf Bank's corporate social responsibility commitment to supporting and empowering Kuwaiti youth, Gulf Bank has announced its sponsorship of the annual National Union of Kuwaiti Students (NUKS) Conference in the United States. This year, Gulf Bank is partnering with NUKS as part of its ongoing corporate social responsibility commitment to supporting and empowering Kuwaiti youth.

This year's NUKS Conference kicked off Nov. 28 in San Diego, California and hosted several events and activities for Kuwaiti students who are studying abroad in the United States. Gulf Bank organized numerous entertaining activities for the students starting Nov. 30, which included raffle draws for cash prizes and rent expenses covered by Gulf Bank for an entire year. Gulf Bank's Human Resources team attended the conference to offer career and training opportunities to students and collect resumes and CVs from interested applicants in an effort to facilitate their hiring

process at the Bank after graduation. NUKS attendees also gained access to exclusive offers and services from Gulf Bank.

We are proud to sponsor this year's NUKS Conference, as we recognize the importance of this conference and its impact on our students in the United States. Throughout the year and through various activities both at home and abroad, Gulf Bank is proud to maintain a robust corporate social responsibility program, designed to remind our youth of their primary goal of studying in the US: to obtain an education that they will someday put to work for the future of our country.

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GULF BANK SPONSORS 6TH SEASON OF QOUT MARKET

This year, Gulf Bank also became a title sponsor of Qout Market, Kuwait's largest artisanal farmers gathering. As part of its ongoing mission to support local and emerging small to medium businesses in the region. As a title sponsor, Gulf Bank added its own personal touch of innovation by hosting a mini carnival within the market for the first time in the market's history.

Gulf Bank's participation and support for the community-based farmers' market aligns with the organization's value proposition and corporate social responsibility initiatives. The Bank is dedicated to empowering young Kuwaiti entrepreneurs and engaging the community, and we look forward to this year's season of what is sure to be a successful Qout Market.

Founded in 2013, Qout Market has become a national fixture on the social calendar attracting over 18,000 regional and local visitors in previous seasons. The market is designed to attract, incubate, and highlight the incredible spectrum of Kuwait's local artisan community.

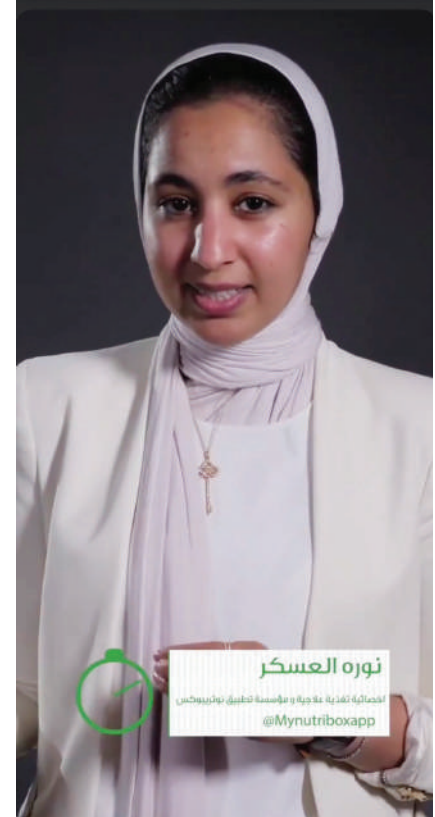
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GULF BANK LAUNCHES “10 MINUTE” SOCIAL RAMADAN CAMPAIGN FOR MENTAL AND PHYSICAL WELLBEING



د. محمد السويدان
طبيب نفسي استشاري
@Moalsuwaidan



نوره العسكر
اخصائية تغذية، مدربة و مؤسسة تطبيق MyNutriBox
@Mynutriboxapp

As part of its ongoing Ramadan initiatives this year, Gulf Bank launched its latest social media activation in recognition of the importance of maintaining a healthy lifestyle during the holy month. The community initiative, titled “Ten Minutes,” consisted of a series of short Instagram episodes highlighting unique tips on how viewers can live a healthier lifestyle by enhancing their nutrition, mental health, fitness, and general wellbeing in just ten minutes.

The series is delivered by five chosen professionals in their fields: nutritionist Noura AlAskar; fitness and lifestyle instructor, Ms. Rana Al Omani; sports medicine, physiotherapy and fitness specialist, Mr. Yousef Al Saleh; fitness coach, Mr. Ali Al-Adwani; and mental & wellbeing specialist, Dr. Mohammed Al-Suwaidan.

This initiative comes in the interest of public health, especially during the holy month of Ramadan,



during which people are more preoccupied with work and social events. The community initiative urges people to take ten minutes out of their day to practice healthier habits and be more mindful of their physical and mental wellbeing.

At Gulf Bank, we are keen on using our social media channels to give back to our followers, and deliver messages that promote a healthier lifestyle. This year, we collaborated with a number

of local specialists across various health-related fields because we recognize the importance of both physical and mental wellbeing. We know how busy Ramadan can get, and we urge our followers to take ten minutes out of their day to place their health first. We hope this initiative benefitted our followers and we look forward to launching even more productive community initiatives.

GULF BANK DONATES FOODSTUFF BOXES TO FAMILIES IN NEED

In an effort to give back to the local community this holy month, Gulf Bank distributed 'maachla' foodstuff boxes to families in need across Kuwait. In what has become an annual tradition, Gulf Bank has partnered with the Kuwait Food Bank and Saveco to distribute essential food items to local families.

This is the third consecutive year that Gulf Bank partners with the Kuwait Food Bank, and their fourth year partnering with Saveco, to distribute foodstuff boxes. Each box contains essential non-perishable food items that cover one family's needs for approximately one week. Volunteers from Gulf Bank and Saveco prepared the boxes, while members of the Kuwait Food Bank distributed them to families around the country.

We take great pride in giving back to our local community by whatever means necessary, and nothing brings us more joy than to see our partnership with Saveco and Kuwait Food Bank become an annual tradition. After the positive impact of last year's Ramadan initiative, we aimed to distribute more boxes this year and reach more families in need. We would like to extend our deepest gratitude and appreciation to all our partners in this initiative that is truly fitting of the Ramadan spirit.

Mr. Salem Al Hamar, Kuwait Food Bank Society Secretary General commented, "The Kuwait Food Bank is committed to providing local families in need with basic food items and reducing food waste. We are proud to partner with Gulf Bank again this year and to have taken this initiative to even greater levels than we could ever have hoped



for. We look forward to collaborating and helping even more families next year."

The Kuwait Food Bank is a charity established to provide food to the needy in Kuwait and to spread awareness about the importance of reducing food waste. Saveco is an all-inclusive mega-market in Kuwait that has quickly grown to be known for its wide range of products and its award-winning customer service.

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GULF BANK LAUNCHES SUMMER 2019 UNIVERSITY STUDENTS INTERNSHIP PROGRAM



Gulf Bank launched its 2019 Summer Internship Program geared towards University students. The program blends both practical and theoretical skills encouraging students in exploring a career path in Kuwait's banking sector.

Interns can expect to learn the ins-and-outs of Gulf Bank's daily operations and procedures by focusing on learning how our organisation runs.

The internship commences with a comprehensive two-day orientation, which will familiarise students with their future transition into the workforce. The program also entails a focused designation in one of Gulf Bank's departments whereby interns are matched with the business areas related to their field of study.

At Gulf Bank, we continuously implement youth-focused programs to shape Kuwait's future leaders. Participating in this internship program will ease

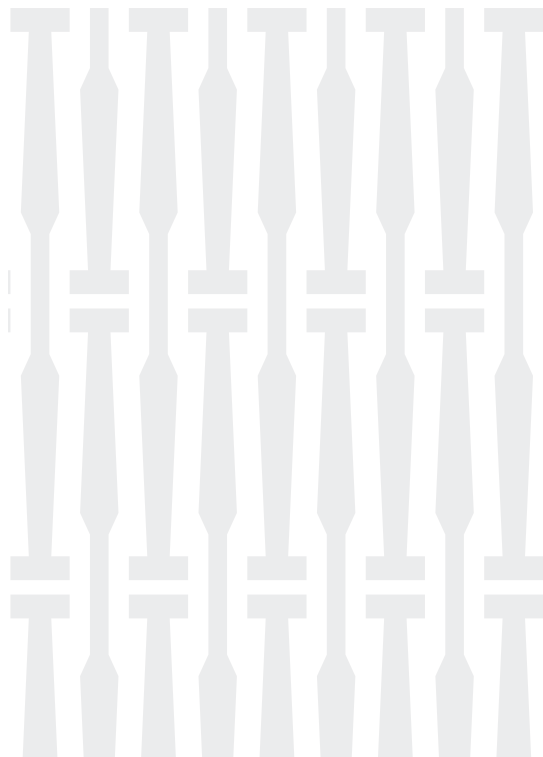
the transition from graduation to full-time work as interns become accustomed to the differences between classroom learning and workplace responsibilities that are not covered in their studies. With our Summer Internship Program, we are equipping interns with networking opportunities, skills development, and the ability to test-drive a career in banking.

We encourage all college and university students to make use of their summer vacation by immersing themselves in an experience that will help promote their employment upon graduation. An internship is a great way to kick start a career, and we look forward to welcoming university students in our internship program this summer. To find out the details follow Gulf Bank's Official Instagram account.

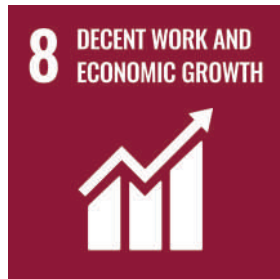
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ECONOMY



SUSTAINABLE DEVELOPMENT GOALS



Gulf Bank is committed to its role in achieving His Highness the Emir of Kuwait's Vision 2035. As part of this commitment, the Bank has spearheaded several initiatives that reflect its efforts in advancing the national economy and achieving the development goals of the country. In the past year, Gulf Bank's economic sustainability efforts aligned with the UN Sustainable Development Goals of quality education, gender equality, decent work & economic growth, and more.

GULF BANK SHOWCASES FIRST-OF-ITS-KIND VIRTUAL RECRUITMENT AT CAREER FAIRS



Diamond Sponsor Gulf Bank showcased a first-of- its-kind virtual recruitment experience at the 21st edition of Gulf University for Science and Technology's (GUST) Career Fair.

Focused on bringing together GUST trainees and alumni with potential job opportunities, the fair was held from the 6th till the 7th of March 2019.

During the event, Gulf Bank representatives demonstrated the Bank's expertise, offering applicants and attendees the first ever virtual career fair experience. Utilising innovative technology, the Bank representatives conducted unique on the ground interviews through VR, highlighting company policy and culture, providing students with a comprehensive knowledge of the departments and resources available within the bank.



The virtual experience also included a dedicated online platform, acting as a virtual booth for each department within the Bank. The virtual booth illustrated live experiences of a day



in each department, as well as offered live video interviews and chat rooms, that provided convenient opportunities for applicants regardless of their location.

Gulf Bank has a long-standing commitment to the Kuwaitiza-

tion of the private sector, and to date, has achieved 73.4% Kuwaitization across departments. By participating in the fair, the Bank fosters an environment which appeals to Kuwaiti talent, as employer of choice allowing fresh graduates to unlock their full potential, through talent de-

velopment in order to contribute to both the banking sector and Kuwait.

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GULF BANK WRAPS UP FIRST-EVER CAREER FAIR FOR PEOPLE WITH DISABILITIES IN PARTNERSHIP WITH MGRP



Gulf Bank and the Manpower Restructuring Program concluded the first-ever career fair for people with disabilities in Kuwait. The career fair, which took place on Wednesday at the MGRP Building in Reqqai, was designed to pair those with disabilities with career opportunities while promoting an active interest and involvement in the banking sector.

We were very pleased with the amount of applicants

that attended the career fair, and are proud to have been a part of launching the first career fair of its kind in Kuwait. During the day of the career fair, we conducted a number of on-the-spot job interviews, with many applicants being accepted immediately. As a result of the career fair, we are proud to welcome 10 new colleagues, who will be joining Gulf Bank at various branches and departments across Kuwait. Above all, we appreciate the confidence that our applicants have placed in us, and always strive to maintain the level of excellence that applicants have come to expect of Gulf Bank. We are looking forward to celebrating their achievements, which will undoubtedly be a part of shaping the future of the banking sector in Kuwait.

Gulf Bank is keen on promoting a message of inclusion when it comes to hiring. Today, Gulf Bank proudly employs people with disabilities among various branches, taking into account the unique needs of each individual.



GULF BANK EMPOWERS KUWAITI YOUTH THROUGH THE FIKRA PROGRAM

Gulf Bank announced, for the third consecutive year, its gold sponsorship of the 4th edition of the Fikra Program. Built with the goal of creating an innovative and entrepreneurial generation, the program equips the Kuwaiti youth with the essential business skills and knowledge required to succeed and develop their own businesses ideas.

There is a great deal of business potential among the youth of Kuwait, so our collaboration with the Fikra Program is valuable to provide aspiring entrepreneurs with the tools to build their business careers and help them turn exciting ideas into realistic business ventures. We are excited to welcome Kuwait's entrepreneurs to support and guide them through their journeys and bring them closer to their business dreams.

Fikra Program's three previous editions witnessed over 550 applications, 45 business ideas, 57 training sessions and 76 trained entrepreneurs. Following the third edition of Fikra Program which ended in May 2018, over 40% of the participating entrepreneurs have successfully established their businesses and are now fully operational.



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to watch the video



“ONE-MINUTE TIPS” ON THE ECONOMY, INVESTING, AND PERSONAL FINANCE



Gulf Bank also launched their newest segment, “One-Minute Tip,” dedicated to raising awareness on various financial matters and the latest economic trends. Every week, Deputy General Manager of the Economic Research Unit at Gulf Bank, Tareq Al-Saleh, discusses best practices in finance and investment with the aim to promote a better understanding of the latest happenings in

the financial sector. The short and simple tips also aim to teach viewers how to better manage their personal finances and investments. The videos are aired across Gulf Bank’s various social media channels under the hashtag **#معلومة_في_دقيقة**

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to watch the video



GULF BANK REAFFIRMS COMMITMENT TO INJAZ KUWAIT




282
GULF BANK
VOLUNTEERS IMPACTED
3,275
STUDENTS FROM INJAZ

In keeping with annual tradition, Gulf Bank extended its support to INJAZ Kuwait, a non-profit, non-governmental organization for education and training in workforce readiness, financial literacy and entrepreneurship. As part of our strategic partnership with INJAZ, Gulf Bank sponsored numerous educational and entrepreneurial courses for high school and college students across both the public and private sectors.

To date, Gulf Bank has participated in 5 INJAZ

Al-Arab programs, 2 INJAZ Kuwait Job Shadow Days, 7 INJAZ Kuwait Innovation Camps and 4 INJAZ Kuwait Entrepreneurship Master Class workshops. Additionally, 282 Gulf Bank staff members have volunteered their time and efforts at numerous schools and universities across Kuwait, inspiring over 3,275 students.

Scan the QR code
to watch the video



GULF BANK SPONSORS ANNUAL CBK INTERNATIONAL BANKING CONFERENCE



Gulf Bank participated in this year's annual International Banking Conference, themed "Shaping the Future," organized by the Central Bank of Kuwait. The conference, held under the patronage of His Highness the Amir of the State of Kuwait Sheikh Sabah Al-Ahmad Al-Jabir Al-Sabah, took place on Monday, September 23, 2019 at the Four Seasons Hotel in Kuwait City.

Gulf Bank Chairman, Mr. Omar Kutayba Alghanim, spoke during the first session of the conference, titled "Global Economy in Retrospect: Emerging Trends and Challenges." The session addressed unconventional monetary policies and the ways in which low interest rates have led to a significant rise in global debt. The panel included regional economy thought, including Governor of the Saudi Arabian Monetary Agency, Dr. Ahmed Al-Khulaifi, and the Governor of the Central Bank of Jordan,

Dr. Ziad Fariz. Topics of discussion also included the impact that factors such as geopolitical challenges, trade disputes, fluctuations in oil prices and currency exchanges, and financial technologies have had on the banking industry. The speakers also discussed future prospects for the global economy, as well as the tools currently available to take on any future challenges.

Regarding the stability of the Kuwaiti market, Mr. Omar Alghanim emphasized the role of the Central Bank of Kuwait, saying: "At a time of geopolitical uncertainty, volatile oil prices and a weakening global economy, Kuwait's economy is stable and growing. The Kuwaiti banking sector holds adequate capital buffers to weather any storm, well above and beyond what is required, and the Central Bank of Kuwait has been a world leader in requiring swift and comprehensive adoption of in-

ternational accounting standards. This has resulted in a transparent system that is attractive to foreign investors. We have seen the benefits of that at Gulf Bank; foreign investment in the bank has increased from 1% to 11% in just a year. Even though Kuwait's banking sector has comparable return on equity with the United States, we're still seeing fund flows into our market – which is an excellent indicator of the earnings quality and investor confidence. That's good for everyone — shareholders, businesses of all sizes and Kuwait as a whole.”

He also went on to discuss the role that economic diversification can play in minimizing the nation's dependence on oil, and pressed on the vital role of the nation's youth in creating value for Kuwait's economy: “Enshrined in the 2035 vision for Kuwait being put into action by HH The Emir and his government is a need to diversify the economy and pivot away from dependence on oil. This is crucial for our long-term economic success and it requires absolute commitment and collaboration from the government, regulators and the private sector to make it happen. We are moving in the right direction but we must accelerate the pace of our transformation. Our young population holds the key. We have to shift our mindset and consider them a massive asset, not a liability. With quality education, training and encouragement into the private sector, they are central to a value-creating economy for Kuwait.”

Mr. Omar Alghanim's final point touched on economic inclusivity: “Stable, successful, growing economies are inclusive economies. Striving to include all those who are marginalized — including women, the financially disadvantaged and young people — is not just the right thing to do; it is vi-



Stable, growing and successful economies should be inclusive.

Omar Kutayba Alghanim



Our young population holds the key to a value-creating economy for Kuwait.

Omar Kutayba Alghanim



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GULF BANK SPONSORS ANNUAL CBK INTERNATIONAL BANKING CONFERENCE



tal for productivity and would add millions to our nation's bottom line. The private sector has a big role to play in this, from lending schemes and job creation to training and education programs. I'm proud of the 600 Gulf Bank employees who have been volunteers in the INJAZ scheme over the last three years. They volunteer to go into schools, colleges and universities, share essential skills, and act as private-sector mentors and role models for the Kuwaiti workforce of the future."

Gulf Bank had renewed its sponsorship of the Central Bank of Kuwait's International Banking

Conference in recognition of the conference's role in highlighting the current state of the Kuwaiti economy. The conference is also a great opportunity to discuss new innovations adopted by the local banking industry, highlighting the ways in which financial technologies have added a new level of daily convenience for customers.

GULF BANK PARTICIPATES IN ACHIEVING KUWAIT VISION 2035

Gulf Bank announced it has recently financed a number of vital development projects in line with the Kuwait National Development Plan stemming from His Highness the Amir's vision for the country, New Kuwait 2035. Gulf Bank has provided funding for various projects in the oil, construction and infrastructure sectors through direct financing or through partnerships with other local banks.

In the past five years, Gulf Bank has been an instrumental part of pioneering and financing several noteworthy projects in the country, including: the Sheikh Jaber Al Ahmad Causeway project linking Kuwait City to Sabya, and the residential city of Sabah Al Ahmad. In addition, Gulf Bank has financed the construction of projects such as: the Sheikh Jaber Al-Ahmad Cultural Center (JACC), the Sheikh Abdullah Al-Salem Cultural Center, the Farwaniya Hospital expansion, and several

colleges at the Sabah Al-Salem Kuwait University City in Al-Shadadiyah. Gulf Bank has also been instrumental in financing several oil sector projects, including the Kuwait National Petroleum Company's clean fuel project and a portion of the Al-Zour oil refinery.

We are very pleased to announce our role in these instrumental projects, and we are very proud that Gulf Bank is a part of the urban, cultural and economic renaissance that Kuwait is undergoing. These are projects of great strategic importance to Kuwait, and financing them is key to our country's growth. Nothing makes us prouder than to see Gulf Bank continue to be an integral part of Kuwait's past, present and future.

It is worth mentioning that Gulf Bank provides financing services to various companies across a variety of sectors, either directly or in partnership with other banks.



KUWAIT'S REAL ESTATE SECTOR REQUIRES DATA AND INFORMATION TO ENABLE BETTER INVESTMENT DECISIONS

Gulf Bank gathered industry leaders, experts and decision makers from real estate companies, government institutions and nonprofit organizations in a closed session to discuss the present developments of the local real estate market.

Key issues:

- High prices of lands in Kuwait have been a prominent feature in recent years
- Kuwait has strong demographic and financial fundamentals to support the development of the real estate market
- The value of land represents 60% to 70% of an investment
- The sizes of houses in Kuwait are draining resources, energy and infrastructure

- The need for private sector participation in infrastructure projects through partnership laws

The real estate developers also discussed topics including: the real estate market's position today, residential and commercial properties, value of lands, mega projects, enhancing transparency, organizational challenges, returns of the real estate sector, and the various challenges and opportunities the market is facing.

The session came as part of the Bank's commitment to providing a platform whereby professionals can exchange insights and experiences with decision makers in an effort to advance the business environment and ultimately benefit stakeholders.





ENVIRONMENT



SUSTAINABLE DEVELOPMENT GOALS

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



14 LIFE BELOW WATER



15 LIFE ON LAND



Gulf Bank is committed to environmental conservation and sustainability. In 2019, the Bank's community sustainability efforts went hand in hand with the UN Sustainable Development Goals of responsible consumption and production, life below water, life on land, and climate action.

GULF BANK ORGANISES A BEACH CLEAN-UP FOR EARTH DAY

Gulf Bank organized a beach clean-up event in honor of Earth Day on Saturday April 20, 2019, at the Kuwait Towers beach. A drive towards preserving the environment, the beach clean-up comes as part of Gulf Bank's corporate social responsibility. Bringing together employees from across the Gulf Bank family, the event promotes an attitude of voluntary responsibility among employees.

In collaboration with the Kuwait Dive Team, who provided their services and commitment to clean the beach front at Kuwait Towers, the initiative stressed on the significance of clean beaches and giving back to the environment. Through a lecture hosted on site by the Kuwait Dive Team, employees learnt about the long-term effects of plastic pollution on marine habitats and reefs.

The clean-up initiative follows the Bank's participation in the global Earth Hour movement. In participation with the international initiative led by the World Wild-

life Fund, Gulf Bank turned off all unnecessary lighting at its Head Office, Crystal Tower and across a number of its branches across Kuwait.

Gulf Bank is committed to raising awareness towards the environment. Both Earth Hour and Earth Day place spotlights on the modern issues facing our planet, inspiring the world to be more sustainable. Through Gulf Bank's participation and as part of the Bank's corporate social responsibility, we are working to unite Kuwait with the global community to protect our planet.

As the world's largest environmental movement, Earth Day lifts environmental issues onto the world stage, mobilizing citizens across over 190 countries.

Scan the QR code
to watch the video



GULF BANK PARTICIPATES IN WORLDWIDE EARTH HOUR MOVEMENT



Gulf Bank was pleased to participate in Earth Hour, an international initiative led by the World Wildlife Fund. Gulf Bank turned off all unnecessary lighting across its numerous branches, joining in the movement to raise awareness for the environment.

The Bank has a policy to utilize energy considerably. Since 2009, the Bank has constantly motivated its employees to turn off any type of unused systems and lights to conserve electrical power, while guaranteeing that the safety and stability of the Bank's operations and protection systems remain safe and secure.

As part of this initiative, Gulf Bank committed to shutting off all unnecessary lighting at its Head Office, and at several branches. Gulf Bank was happy to join in this world-wide effort which works to connect individuals and secure our planet. Earth Hour is a chance to shed light on the issues affecting our planet, and to motivate millions across the world to live more sustainably.

Scan the QR code
to watch the video



GULF BANK MOVES TOWARDS A GREENER FUTURE WITH OMNIYA

Gulf Bank continues to 'go green' as it joins Omniya's nationwide recycling initiative. The Bank has signed a cooperation agreement to recycle plastic waste used at the Bank's Head Office and in the surrounding areas.

The agreement comes as part of the Bank's corporate social responsibility program, in which sustainability and the environment has played an integral role, and will see the placement of a recycling receptacle in front of Gulf Bank's Head Office, Crystal Tower. The recycling receptacle will be used to collect used plastic from the Bank and surrounding area.

Commenting on the initiative, Mr. Ahmad Al Amir, Assistant General Manager for External Communica-

tions, Gulf Bank, said: "Following our recent participation in Earth Hour and Earth Day, the Bank is renewing its support of raising awareness surrounding environmental issues. Through the agreement with Omniya, the Bank is promoting the importance and ease of recycling, increasing awareness amongst employees and customers. The Bank has a responsibility to support the preservation of our environment and we are proud to be contributing to its health."

The Omniya Project was founded in 2015, by young Kuwaitis aiming to raise awareness and spread the culture waste recycling.



GULF BANK GOES GREEN WITH CONTINUED QOUT MARKET SPONSORSHIP



The second Qout Market of 2019 saw a renewed focus on the environment, as Gulf Bank went green with a unique initiative highlighting both sustainability and the environment.

Alongside fun featured activities, the Bank hosted a full spring experience, featuring a stunning garden and spring-themed photobooth, as well as a unique planting workshop. As visitors enjoyed the striking scenery of the garden, accompanied by live music, they were invited to take part in a planting workshop. The workshop saw visitors choose a leaf seed, before being guided on soil planting and care. In addition to the workshop, Gulf Bank set up an innovative outdoor recycling station, furthering its commitment to the environment.

Gulf Bank has always maintained a strong commitment to the care of our environment, and through our partnership with Qout Market, we are proud to promote the importance and ease of going green. We would like to thank everyone who joined us on Saturday, and we look forward to

spreading the message of our mission and working together to protect Kuwait's environment.

Founded in 2013, Qout Market has become a national fixture on the social calendar attracting over 18,000 regional and local visitors in previous seasons. Initially established to provide a versatile space bringing together artisanal farmers from different backgrounds, the market has developed into a platform of diversity. Offering a full rounded market experience suitable for every member of the community and attracting, incubating, and highlighting the incredible spectrum of Kuwait's local artisan community.

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to watch the video





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