

Kuwait, 8 December 2021

**Boursa Kuwait**  
**State of Kuwait**

**Subject: Comment on the Unusual Trading on Gulf Bank's Shares**

Pursuant to the provisions of Article 4-5 of Module Ten (Disclosure & Transparency) of the Executive Bylaw to Law No. 7/2010 on the Establishment of Capital Markets Authority and the Regulation of the Securities Activity, we would like to comment in response to the email received from Boursa Kuwait regarding the unusual trading on Gulf Bank's shares which took place during today's session, Wednesday, 8/12/2021.

We would like to advise you that one of Gulf Bank's insiders has purchased today 29,260,000 Gulf Bank shares, noting that there have been no recent developments that have affected the Bank or its position. Moreover, there is no material information on the part of the Bank that requires disclosure as per CMA regulations in this regard.

Finally, we would like to confirm our continuous cooperation.

Best regards



**Jihad Khodr**  
**Assistant General Manager**  
**Head of Compliance & Disclosure Unit**

