

Kuwait, 14 January 2025

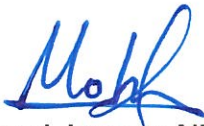
**Boursa Kuwait**  
**State of Kuwait**

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

We would like to advise you that Mr. Bader Nasser Mohammad AlKharafi has resigned from his position as Chairman of Gulf Bank and from his Board membership on 14/1/2025 for personal reasons. After discussion, the Board resolved to approve the resignation effective end of today 14/1/2025. Moreover, the Board expressed its appreciation to Mr. Bader AlKharafi for his devotion and efforts throughout his tenure at the Bank.

Best regards,




**Mohammad Jassem AlBeloushi**  
**Assistant General Manager**  
**Head of Compliance & Disclosure Unit**



[GBK Classification: PUBLIC]



**Material Information Disclosure Form**

<b>Date</b>	14/1/2025
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b> 	Resignation of Mr. Bader Nasser Mohammad AlKharafi from his position as Chairman of Gulf Bank and from his Board membership on 14/1/2025 for personal reasons. After discussion, the Board resolved to approve the resignation effective end of today 14/1/2025. Moreover, the Board expressed its appreciation to Mr. Bader AlKharafi for his devotion and efforts throughout his tenure at the Bank.
<b>Impact of the Material Information on the company's financial position</b>	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

