

Kuwait, 1 November 2020

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

Gulf bank would like to disclose the results of its Shareholders' Sixtieth Ordinary General Assembly, held on 31/10/2020, to elect three complementary board members and two independent board members for the current term (2018-2020) in which the following persons won the board membership by acclamation:

Non-Independent Board Members

- 1) Dr. Adnan Ahmad Shehab AlDeen
- 2) Mr. Barrak Abdulmohsen Ahmad AlAsfour
- 3) Mr. Abdullateef Abdulaziz AlSharekh

Independent Board Members

- 1) Mr. Ahmad Mohammad AlBahar
- 2) Mr. Ali Ibrahim Abdullah

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



Disclosure and Transparency

Material Information Disclosure Form

Date	1/11/2020
Listed Company's Name	Gulf Bank KSCP
Material Information	<p>Gulf bank would like to disclose the results of its Shareholders' Sixtieth Ordinary General Assembly, held on 31/10/2020, to elect three complementary board members and two independent board members for the current term (2018-2020) in which the following persons won the board membership by acclamation:</p> <p><u>Non-Independent Board Members</u></p> <ol style="list-style-type: none">1) Dr. Adnan Ahmad Shehab AlDeen2) Mr. Barrak Abdulmohsen Ahmad AlAsfour3) Mr. Abdullateef Abdulaziz AlSharekh <p><u>Independent Board Members</u></p> <ol style="list-style-type: none">1) Mr. Ahmad Mohammad AlBahar2) Mr. Ali Ibrahim Abdullah
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.