

Kuwait, 15 March 2020

Boursa Kuwait
State of Kuwait

Subject: Approval of Board Member Resignation

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification".

With reference to the disclosure dated 10 March 2020, Gulf Bank would like to advise you that its Board of Directors has held its meeting today, Sunday 15/3/2020, and resolved to approve the resignation of its Board Member, Mr. Bader Abdulmohsen El Jeaan. The Bank will carry out the appropriate action to fill in the vacant position as soon as possible.

Best regards



Jihad Khodr
Assistant General Manager
Head of Compliance & Disclosure Unit



Supplementary Disclosure Form

Date	15/3/2020
Name of the Listed Company	Gulf Bank KSCP
Disclosure Title	Approval of Board Member's Resignation
Date of Previous Disclosure	10/3/2020
Developments that occurred to the Disclosure	Gulf Bank would like to advise you that its Board of Directors has held its meeting today, Sunday 15/3/2020, and resolved to approve the resignation of its Board Member, Mr. Bader Abdulmohsen El Jeaan.
The financial effect of the occurring development (if any)	No effect