

Kuwait, 14 August 2022

Boursa Kuwait
State of Kuwait

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of Resolution No. 72/2015 concerning the Executive Bylaw amending Law No. 7/2010 on the “Establishment of Capital Markets Authority and the regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would also like to advise you that the contract between Gulf Bank and the credit rating agency, Standard & Poor’s Global Ratings, has been terminated, effective 11/8/2022.

Assuring you our continuous cooperation,

Best regards



Mohammad Jasem AlBeloushi
Assistant General Manager
Head of Compliance & Disclosure Unit



[GBK Classification: **PUBLIC**]

Disclosure and Transparency

Material Information Disclosure Form

Date	14/8/2022
Listed Company's Name	Gulf Bank KSCP
Material Information	Termination of the contract between Gulf Bank and the credit rating agency, S&P Global Ratings, effective 11/8/2022.
Impact of the Material Information on the company's financial position	No impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

[GBK Classification: PUBLIC]