

بدر ناصر محمد الخرافي
رئيس مجلس الإدارة

Kuwait, 11 June 2024

**Boursa Kuwait
State of Kuwait**

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Gulf Bank's Board of Directors held its meeting today, 11/6/2024, and resolved to approve the engagement of an international consultant to prepare a feasibility study on the conversion of Gulf Bank to a bank compliant with Islamic Shariaa, after having obtained the approval of the Central Bank of Kuwait to proceed with the study.

Gulf Bank will be disclosing the outcome of the study once completed.

Best regards

بدر

**Bader Nasser Mohammad AlKharafi
Chairman**



[GBK Classification: PUBLIC]



Material Information Disclosure Form

Date	11/6/2024
Listed Company's Name	Gulf Bank KSCP
Material Information	<p>We would like to advise you that Gulf Bank's Board of Directors held its meeting today, 11/6/2024, and resolved to approve the engagement of an international consultant to prepare a feasibility study on the conversion of Gulf Bank to a bank compliant with Islamic Shariaa, after having obtained the approval of the Central Bank of Kuwait to proceed with the study.</p> <p>Gulf Bank will be disclosing the outcome of the study once completed.</p>
Impact of the Material Information on the company's financial position	No financial impact



The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

[GBK Classification: PUBLIC]