

Kuwait, 28 December 2017

**Boursa Kuwait**  
**State of Kuwait**

**Subject: Disclosure of Core Information**

This is made in accordance with Rulebook Ten, Chapter Four of the Resolution No. (72) of 2015, promulgating the amended Executive Regulations to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the "Disclosure of Core Information and the Mechanism of Notification thereof".

We would like to advise you that today, 28/12/2017, Gulf Bank has completed the sale of an owned asset within the legal period specified by Law No. 32/1968 concerning Currency, the Central Bank of Kuwait and the Organization of Banking Business, as the property [The Cube], located in Salmiya Area, has been sold against KD 50,000,000 (Fifty Million Kuwaiti Dinars), and the ownership of the property has been transferred to the new owner at the Real Estate Authentication Department of the Ministry of Justice.

Best regards

**Kevin Smith**  
**Acting Chief Executive Officer**  
**(signed)**

**Core Information Disclosure Form**

Date	28 December 2017
Listed Company's Name	GULF BANK K.S.C.P
Core Information	Completion of the sale of an owned asset within the legal period specified by Law No. 32/1968 concerning Currency, the Central Bank of Kuwait and the Organization of the Banking Business, where the property [The Cube], located in Salmiya Area, has been sold.
Impact of Core Information on the Financial Position of the Company	No financial impact.

The financial impact on the financial position shall be mentioned if the core information is measurable. The financial impact arising from tenders, biddings and the alike, including contracts, shall be excluded.

If a listed company, within a group, discloses core information that belongs thereto, while having an influential implication for the other listed companies within the group, the disclosure duty of the other related listed companies shall be limited to mentioning the information and the financial impact on that specific company.