

Kuwait, 9 October 2023


**Bursa Kuwait**  
**State of Kuwait**

Dear Sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72 of 2015, concerning the amended Executive Bylaws to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the "Disclosure of Material Information and the Mechanism of Notification", and further to our previous disclosure dated 14<sup>th</sup> September 2023 regarding CMA's approval on increasing the Bank's issued and paid-up capital through a public offering with rights issue.

We would like to advise you that Gulf Bank has obtained Capital Markets Authority's approval dated 9/10/2023 on the Prospectus for Gulf Bank's capital increase, as stated in the attached disclosure form.

Best regards,



**Mohammad Jasem AlBeloushi**  
**Assistant General Manager**  
**Head of Compliance & Disclosure Unit**



[GBK Classification: PUBLIC]



## Disclosure and Transparency

### Supplementary Disclosure Form

<b>Date</b>	9/10/2023
<b>Name of Listed Company</b>	Gulf Bank K.S.C.P.
<b>Disclosure Title</b>	Supplementary Disclosure on CMA approval on the Prospectus for Gulf Bank's capital increase.
<b>Date of Previous Disclosure</b>	14 September 2023
<b>Material Information</b>	<p>CMA approval dated 9/10/2023 on the Prospectus for Gulf Bank's capital increase.</p> <p>Our bank will subsequently disclose the corporate action schedule, listing and trading of pre-emption rights, and the subscription period.</p>
<b>Effect of the Material Information on the Company's Financial Position</b>	Enhancement of the Bank's regulatory capital ratios.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.



[GBK Classification: PUBLIC]



**Date: 9/10/2023**

**Messrs. Gulf Bank (K.S.C.P.)**

**Subject: Public Offering Prospectus for Gulf Bank's Capital Increase**

Reference to the subject above and further to your application submitted to CMA on 2/10/2023 and your letter received on 3/10/2023, pursuant to the provisions of Chapter Five, Module Eleven of the Executive Bylaw to Law No. (7) of 2010 pertaining to Subscription in Securities, the CMA would like to advise you of its approval to the contents of the Prospectus.

Your bank is required to comply with the post-subscription requirements as per Chapter Five of Module Eleven (Dealing in Securities) of the Executive Bylaw, and hence, it is required to provide us with the final version of the Prospectus.

Best regards

**Mubarak A. Al-Rifai**  
**Director, Corporate Finance and Governance Department**

Enclosures: Copy of the approved prospectus

c.c. CBK

