

Kuwait, 30 December 2021

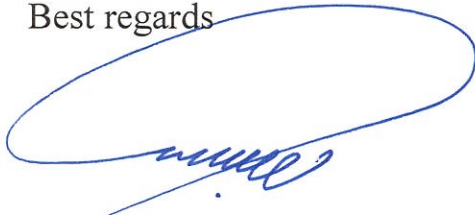
**Boursa Kuwait**  
**State of Kuwait**

Dear sirs,

Pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the “Establishment of Capital Markets Authority and the Regulation of Securities Activity”, pertaining to the “Disclosure of Material Information and the Mechanism of Notification”.

We would like to advise you that Mr. Jihad Khodr, Head of Compliance & Disclosure Unit at Gulf Bank, has rendered his resignation for personal reasons. His resignation has been accepted by the Bank’s Management and it shall be effective as of 31/12/2021.

Best regards



**Waleed Khaled Mandani**  
**Acting Chief Executive Officer**



[GBK Classification: PUBLIC]



## Disclosure and Transparency

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### Material Information Disclosure Form

<b>Date</b>	30/12/2021
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b>	We would like to advise you that Mr. Jihad Khodr – Head of Compliance & Disclosure Unit, at Gulf Bank, has rendered his resignation for personal reasons. His resignation has been accepted by the Bank's Management and it shall be effective as of 31/12/2021.
<b>Impact of the Material Information on the company's financial position</b>	No financial impact

The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.